

KET/SEC/SE/2019-20

February 03, 2020

**BSE Limited**Floor 25, Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

Scrip Code: 524109

**National Stock Exchange India Limited**Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai-400051.

Stock Code: KABRAEXTRU

Dear Sirs,

**Sub: Outcome of Board Meeting of the Company held on February 03, 2020**

In continuation to our letter dated January 21, 2020 and in terms of the provisions of Regulations 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has today at its meeting approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended December 31, 2019. A copy of the said Unaudited Financial Results and Limited review report are enclosed.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 05:20 p.m.

Kindly take our above submission on your record.

Thanking you,

Yours faithfully,

For **Kabra Extrusiontechnik Ltd.**



Arya K. Chachad

**Company Secretary**

**Encl:** As above

**Kabra Extrusiontechnik Limited**Fortune Terraces, B wing, 10th Floor, Link Road, Opp. Citi Mall,  
Andheri (West), Mumbai- 400 053. Maharashtra, India.  
Phone: +91-22-2673 4822/23/24/25 • Fax: +91-22-2673 5041 • Email : sales@kolsitegroup.com  
GSTIN : 27AAACK4289L2Z1**Works 1**

Kabra Industrial Estate, Kachigam, Daman-396210. India

**Works 2**

Survey No. 259/1 to 5 260/1 to 6, 265/3, Coastal Highway, Dunetha, Daman-396210. India.

Tel.: +91-8511152180/8511152152/07227035211 • E-mail : ket@kolsitegroup.com

**Works 1 & 2 GSTIN : 25AAACK4289L1Z6 / CIN-L28900MH1982PLC028535**

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**Kabra Extrusiontechnik Ltd.**  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE PERIOD ENDED 31st December 2019**

(₹ in lakhs)

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Nine Month ended			Quarter ended			Nine Month ended		
		Dec 31	Sept 30	Dec 31	Dec 31	Dec 31	Mar 31	Dec 31	Sept 30	Dec 31	Dec 31	Dec 31	Mar 31
		2019	2019	2018	2019	2018	2019	2019	2019	2018	2019	2018	2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	6,633.75	6,261.66	5,519.63	16,433.59	14,623.93	24,514.19	6,633.75	6,261.66	5,519.63	16,433.59	14,623.93	24,514.19
II	Other Income	67.61	99.02	42.66	213.03	1,421.82	1,993.59	67.61	99.02	42.66	213.03	1,421.82	1,993.59
III	<b>Total income (I + II)</b>	<b>6,701.36</b>	<b>6,360.69</b>	<b>5,562.29</b>	<b>16,646.62</b>	<b>16,045.75</b>	<b>26,507.78</b>	<b>6,701.36</b>	<b>6,360.69</b>	<b>5,562.29</b>	<b>16,646.62</b>	<b>16,045.75</b>	<b>26,507.78</b>
IV	<b>EXPENSES</b>												
	Cost of material consumed	5,022.16	3,827.40	3,561.18	12,366.58	11,110.24	15,750.47	5,022.16	3,827.40	3,561.18	12,366.58	11,110.24	15,750.47
	Changes in inventories of finished goods & work in progress	(1,040.29)	(36.48)	(91.00)	(2,331.52)	(2,048.75)	(797.02)	(1,040.29)	(36.48)	(91.00)	(2,331.52)	(2,048.75)	(797.02)
	Excise Duty	-	-	-	-	-	-	-	-	-	-	-	-
	Employee benefit expense	795.49	823.17	887.60	2,472.46	2,728.69	3,471.82	795.49	823.17	887.60	2,472.46	2,728.69	3,471.82
	Finance Cost	36.74	46.40	70.76	114.57	178.86	250.26	36.74	46.40	70.76	114.57	178.86	250.26
	Depreciation and amortisation expense	191.00	191.13	176.57	570.42	532.31	723.24	191.00	191.13	176.57	570.42	532.31	723.24
	Other Expenses	1,182.74	933.88	841.96	2,967.05	2,463.44	4,023.03	1,182.74	933.88	841.96	2,967.05	2,463.44	4,023.03
	<b>Total expenses (IV)</b>	<b>6,187.85</b>	<b>5,785.50</b>	<b>5,447.07</b>	<b>16,159.54</b>	<b>14,964.80</b>	<b>23,421.80</b>	<b>6,187.85</b>	<b>5,785.50</b>	<b>5,447.07</b>	<b>16,159.54</b>	<b>14,964.80</b>	<b>23,421.80</b>
V	<b>Profit/(Loss) before exceptional items &amp; tax (III - IV)</b>	<b>513.51</b>	<b>575.19</b>	<b>115.22</b>	<b>487.08</b>	<b>1,080.96</b>	<b>3,085.98</b>	<b>513.51</b>	<b>575.19</b>	<b>115.22</b>	<b>487.08</b>	<b>1,080.96</b>	<b>3,085.98</b>
VI	Share in Profit/(Loss) of Joint Ventures (net of tax)	-	-	-	-	-	-	(8.10)	5.56	(4.49)	(3.71)	(4.66)	(9.93)
VII	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
VIII	<b>Profit/ (Loss) before tax (V - VI - VII)</b>	<b>513.51</b>	<b>575.19</b>	<b>115.22</b>	<b>487.08</b>	<b>1,080.96</b>	<b>3,085.98</b>	<b>505.40</b>	<b>580.75</b>	<b>110.73</b>	<b>483.36</b>	<b>1,076.30</b>	<b>3,076.04</b>
IX	Tax expenses												
	Current Tax	-	-	-	-	-	440.00	-	-	-	-	-	440.00
	Income Tax Earlier Year	-	-	-	-	-	33.83	-	-	-	-	-	33.83
	MAT Credit entitlement	(65.00)	-	-	(65.00)	-	(70.67)	(65.00)	-	-	(65.00)	-	(70.67)
	Deferred Tax	(4.97)	(112.26)	(20.81)	(118.63)	272.49	235.60	(4.97)	(112.26)	(20.81)	(118.63)	272.49	235.60
X	<b>Profit/ (Loss) for the period (VIII - IX)</b>	<b>583.47</b>	<b>687.45</b>	<b>136.02</b>	<b>670.70</b>	<b>808.47</b>	<b>2,447.21</b>	<b>575.37</b>	<b>693.01</b>	<b>131.54</b>	<b>666.99</b>	<b>803.81</b>	<b>2,437.28</b>
XI	<b>Other Comprehensive Income</b>												
	i) Items that will not be reclassified to profit or loss	(223.43)	(134.80)	(673.07)	(353.62)	(585.50)	(298.48)	(223.43)	(134.80)	(673.07)	(353.62)	(585.50)	(298.48)
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	(21.37)	(83.87)	-	-	-	-	(21.37)	(83.87)
XII	<b>Total Comprehensive Income for the period (X + XI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>360.04</b>	<b>552.65</b>	<b>(537.05)</b>	<b>317.08</b>	<b>201.60</b>	<b>2,064.86</b>	<b>351.94</b>	<b>558.21</b>	<b>(541.54)</b>	<b>313.37</b>	<b>196.94</b>	<b>2,054.93</b>
XIII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12
XIV	<b>Earning per equity share basic and diluted but not annualized (for continuing operations) (Rs.)</b>	<b>1.83</b>	<b>2.15</b>	<b>0.43</b>	<b>2.10</b>	<b>2.53</b>	<b>7.67</b>	<b>1.80</b>	<b>2.17</b>	<b>0.41</b>	<b>2.09</b>	<b>2.52</b>	<b>7.64</b>

**Notes**

- The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its Meeting held on 3rd Feb 2020.
- The company operates in single segment. i.e. Plastic Extrusion Machinery and allied Equipments.
- During the Financial Year ended 31st March 2019, the Company has sold its investment in shares of BW-PTI Holdings Inc (erstwhile Gloucester Engineering Co. Inc). Impact of Gain/(Loss) has been accounted in Other Income & OCI.
- Previous period's figures have been regrouped wherever necessary.

Date: February 03, 2020  
Place: Mumbai



For Kabra Extrusiontechnik Limited

*S. V. Kabra*  
S. V. Kabra  
Chairman & Managing Director  
(DIN: 00015415)



# A.G. OGALE & CO.

Chartered Accountants

## LIMITED REVIEW REPORT

### **Independent Auditor's Review Report to the Board of Directors of Kabra Extrusiontechnik Ltd. on the Standalone Unaudited Financial Results.**

We have reviewed the accompanying statement of unaudited financial results of M/s. Kabra Extrusiontechnik Limited for the quarter ended 31st December 2019 and year to date for the period from 01<sup>st</sup> April 2019 to 31st December 2019 ("the Statement") being submitted by Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/ 80 /2019.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 -"Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respect in accordance with applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of the

Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/ 80 /2019 dated July 19, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. A. G. OGALE & CO.

Chartered Accountants

  
CA. Pramod Gugale



(Partner)

Membership No. : 113775

UDIN : 2013775AAAACJ8841

Mumbai,

February 03, 2020

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Ganesh Prasad, 365/38, Ekbote Colony, Shankarsheth Road, Pune 411 042.

Contact : 94 220 320 49 Mail : [pramodgugale@gmail.com](mailto:pramodgugale@gmail.com)



# A.G. OGALE & CO.

Chartered Accountants

## LIMITED REVIEW REPORT

### **Independent Auditor's Review Report to the Board of Directors of Kabra Extrusiontechnik Ltd. on the Consolidated Unaudited Financial Results.**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial results of M/s. Kabra Extrusiontechnik Limited ("the Group") and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 31st December 2019 and year to date for the period from 01st April 2019 to 31st December 2019 ("the Statement") being submitted by Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/ 80 /2019. Attention is drawn to the fact that the Consolidated figures for the corresponding quarter 31st December, 2019 as reported in these financial results have been approved by the Group's Board of Directors, but have not been subjected to review.

2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013, is the responsibility of the Group's Management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on these statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the share of the following entities :

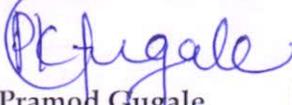
**Jointly controlled Entities :**

- a. Kabra Mecanor Belling Technik Private Limited.
- b. Penta Auto Feeding India Limited.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respect in accordance with applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/ 80 /2019 dated July 19, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the Group's share of net loss of Rs.8.10 lakhs for the quarter ended 31<sup>st</sup> December ,2019 as considered in the consolidated unaudited financial results, in respect of Joint Ventures whose interim Financial statements have been certified by the Management, as these are not material for the group as per Regulation 33(3)(h) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our Conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, is based solely on the statements provided by the Management. Our conclusion on the statement is not modified in respect of the above matters.

For M/s. A. G. OGALE & CO.  
Chartered Accountants

  
CA. Pramod Gugale  
(Partner)

Membership No. : 113775



UDIN : 20113775 AAAACI 2845

Mumbai,  
February 03, 2020

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Ganesh Prasad, 365/38, Ekbote Colony, Shankarsheth Road, Pune 411 042.  
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