

KET/SEC/SE/2023-24/60

January 25, 2024

**BSE Limited**

Floor 25, Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code:** 524109

**National Stock Exchange India Ltd.**

Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai-400051

**Stock Code:** KABRAEXTRU

Dear Sirs,

**Sub: Outcome of Board Meeting of the Company held on January 25, 2024**

In terms of the provisions of Regulations 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has today at its meeting, inter alia, considered and approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended December 31, 2023.

A copy of the said Unaudited Financial Results, Limited Review Report and press release are attached.

The meeting of Board of Directors commenced at 11:45 a.m. and concluded at 3.40 p.m.

The above information is also available on the website of company at [www.kolsite.com](http://www.kolsite.com).

Kindly take the above submission on your record.

Thanking you,

Yours faithfully,

For **Kabra Extrusiontechnik Ltd.**

Shilpa Rathi  
**Company Secretary**

**Encl:** As Above

[www.kolsite.com](http://www.kolsite.com)

A Kolsite Group Company

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**Kabra Extrusiontechnik Ltd.**

Fortune Terraces, B wing, 10th Floor, Link Road, Opp. Citi Mall,

Andheri (West), Mumbai - 400 053. Maharashtra, India.

**Phone :** +91-22-26734822/23/24/25 • **Fax :** +91-22-2673 5041 • **Email :** [sales@kolsitegroup.com](mailto:sales@kolsitegroup.com)

**CIN -** L28900MH1982PLC028535



Kabra Extrusiontechnik Ltd.  
STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

(₹ in lakhs)

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			9 Month Ended			Quarter Ended			9 Month Ended		
		Dec 31	Sept 30	Dec 31	Dec 31	Dec 31	Mar 31	Dec 31	Sept 30	Dec 31	Dec 31	Dec 31	Mar 31
		2023	2023	2022	2023	2022	2023	2023	2023	2022	2023	2022	2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	12,385.90	18,238.75	20,684.67	43,987.04	49,204.93	67,000.77	12,385.90	18,238.75	20,684.67	43,987.04	49,204.93	67,000.77
II	Other Income	173.05	240.04	101.44	530.47	293.61	317.34	173.05	240.04	101.44	530.47	293.61	317.34
III	<b>Total income (I + II)</b>	<b>12,558.96</b>	<b>18,478.78</b>	<b>20,786.11</b>	<b>44,517.51</b>	<b>49,498.54</b>	<b>67,318.11</b>	<b>12,558.96</b>	<b>18,478.78</b>	<b>20,786.11</b>	<b>44,517.51</b>	<b>49,498.54</b>	<b>67,318.11</b>
IV	<b>EXPENSES</b>												
	Cost of material consumed	10,139.53	15,048.83	14,889.77	35,135.24	37,875.66	49,210.23	10,107.33	15,060.37	14,889.77	35,075.30	37,875.66	49,224.09
	Changes in inventories of finished goods & work in progress	(1,604.36)	(1,084.66)	421.54	(3,323.44)	(1,705.66)	(583.14)	(1,565.56)	(1,121.71)	421.54	(3,299.44)	(1,705.66)	(607.14)
	Employee benefit expense	1,367.88	1,405.50	1,238.33	4,174.95	3,511.26	4,771.81	1,367.88	1,405.50	1,238.33	4,174.95	3,511.26	4,771.81
	Finance Cost	237.09	244.10	246.43	725.68	607.23	906.14	237.09	244.10	246.43	725.68	607.23	906.14
	Depreciation and amortisation expense	393.61	385.66	343.25	1,150.36	1,001.00	1,356.93	395.08	387.08	344.61	1,154.63	1,004.87	1,362.16
	Other Expenses	1,597.89	1,725.30	1,913.69	4,721.11	4,432.86	6,170.80	1,612.46	1,741.76	1,923.69	4,766.42	4,454.07	6,204.61
	<b>Total expenses (IV)</b>	<b>12,131.64</b>	<b>17,724.72</b>	<b>19,053.02</b>	<b>42,583.90</b>	<b>45,722.34</b>	<b>61,832.76</b>	<b>12,154.28</b>	<b>17,717.10</b>	<b>19,064.37</b>	<b>42,597.55</b>	<b>45,747.42</b>	<b>61,861.67</b>
V	<b>Profit/(Loss) before exceptional items &amp; tax (III - IV)</b>	<b>427.32</b>	<b>754.06</b>	<b>1,733.09</b>	<b>1,933.61</b>	<b>3,776.20</b>	<b>5,485.35</b>	<b>404.67</b>	<b>761.68</b>	<b>1,721.74</b>	<b>1,919.97</b>	<b>3,751.12</b>	<b>5,456.44</b>
VI	Share in Profit/(Loss) of Joint Ventures & Associates (net of tax)	-	-	-	-	-	-	36.72	(13.63)	(34.90)	43.50	(50.82)	(30.34)
VII	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
VIII	<b>Profit/ (Loss) before tax (V + VI - VII)</b>	<b>427.32</b>	<b>754.06</b>	<b>1733.09</b>	<b>1933.61</b>	<b>3776.20</b>	<b>5485.35</b>	<b>441.39</b>	<b>748.05</b>	<b>1686.84</b>	<b>1963.46</b>	<b>3700.30</b>	<b>5426.10</b>
IX	<b>Tax expenses</b>												
	Current Tax	113.56	209.10	448.01	533.72	1,012.71	1,441.33	112.14	210.51	448.01	533.72	1,012.71	1,441.33
	Income Tax Earlier Year	-	-	-	-	-	(14.91)	-	-	-	-	-	(149.1)
	MAT Credit entitlement	-	-	-	-	-	-	-	-	-	-	-	-
	Deferred Tax	(15.38)	(24.82)	92.87	(55.70)	177.66	251.36	(15.48)	(24.97)	92.31	(55.25)	176.63	249.87
X	<b>Profit/ (Loss) for the period (VIII-IX)</b>	<b>329.14</b>	<b>569.79</b>	<b>1192.20</b>	<b>1,455.59</b>	<b>2,585.83</b>	<b>3,807.57</b>	<b>344.73</b>	<b>562.51</b>	<b>1,446.52</b>	<b>1,484.99</b>	<b>2,510.96</b>	<b>3,749.81</b>
XI	<b>Other Comprehensive Income</b>												
	i) Items that will not be reclassified to profit or loss	538.71	670.02	(787.31)	1,873.30	(486.32)	(1,315.60)	538.71	670.02	(787.31)	1,873.30	(486.32)	(1,315.60)
	ii) Income tax relating to items that will not be reclassified to profit or loss	(92.07)	(43.93)	17.45	(139.39)	-	1.05	(92.07)	(43.93)	17.45	(139.39)	-	1.05
XII	<b>Total Comprehensive Income for the period (X + XI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>775.78</b>	<b>1,195.87</b>	<b>422.34</b>	<b>3,189.51</b>	<b>2,099.51</b>	<b>2,493.02</b>	<b>791.38</b>	<b>1,188.60</b>	<b>376.66</b>	<b>3,218.90</b>	<b>2,024.64</b>	<b>2,435.26</b>
XIII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,748.64	1,748.64	1,604.14	1,748.64	1,604.14	1,679.56	1,748.64	1,748.64	1,604.14	1,748.64	1,604.14	1,679.56
XIV	<b>Earning per share (Face Value of Rs. 5/- each) (basic and diluted but not annualized) (In ₹)</b>												
	1. Basic	0.94	1.66	3.72	4.24	8.06	11.75	0.99	1.63	3.57	4.33	7.83	11.57
	2. Diluted	0.94	1.63	3.41	4.16	7.39	10.89	0.99	1.61	3.28	4.25	7.18	10.72

Notes

- The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at their meeting held on 25th Jan 24.
- Figures for previous periods have been regrouped wherever necessary.

For Kabra Extrusiontechnik Limited

S. V. Kabra  
Executive Chairman  
DIN: 00015415



Place: Mumbai  
Date: 25-01-2024

**Kabra Extrusiontechnik Ltd.**  
Standalone & Consolidated Segment Information for Quarter and Nine month ended 31st Dec 2023

Sr No	Particulars	Standalone						Consolidated						
		Quarter ended			Nine month Ended			Quarter ended			Nine month Ended			Year ended
		Dec 31, 2023	Sept 30, 2023	Dec 31, 2022	Dec 31, 2023	Dec 31, 2022	March 31, 2023	Dec 31, 2023	Sept 30, 2023	Dec 31, 2022	Dec 31, 2023	Dec 31, 2022	March 31, 2023	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
(i)	<b>Segment Revenue</b>													
	Extrusion Machinery Division	7,106.06	8,326.08	8,781.63	22,263.13	21,593.78	31,978.11	7,106.06	8,326.08	8,781.63	22,263.13	21,593.78	31,978.11	
	Battery Division	5,454.59	10,152.70	12,004.47	22,254.38	27,904.77	35,340.00	5,454.59	10,152.70	12,004.47	22,254.38	27,904.77	35,340.00	
	<b>Total Segment Revenue</b>	<b>12,560.64</b>	<b>18,478.78</b>	<b>20,786.11</b>	<b>44,517.51</b>	<b>49,498.54</b>	<b>67,318.11</b>	<b>12,560.64</b>	<b>18,478.78</b>	<b>20,786.11</b>	<b>44,517.51</b>	<b>49,498.54</b>	<b>67,318.11</b>	
(ii)	<b>Segment Results</b>													
	Extrusion Machinery Division	661.32	716.97	796.61	2,304.53	1,922.60	3,659.06	661.32	716.97	796.61	2,304.53	1,922.60	3,659.06	
	Battery Division	3.09	281.19	1,182.92	354.76	2,460.84	2,732.43	3.09	281.19	1,182.92	354.76	2,460.84	2,732.43	
	<b>Total Segment Results</b>	<b>664.41</b>	<b>998.16</b>	<b>1,979.53</b>	<b>2,659.29</b>	<b>4,383.43</b>	<b>6,391.49</b>	<b>664.41</b>	<b>998.16</b>	<b>1,979.53</b>	<b>2,659.29</b>	<b>4,383.43</b>	<b>6,391.49</b>	
	Unallocated Corporate income net of unallocated expenses	-	-	-	-	-	-	-22.65	7.61	-11.35	-13.65	-25.08	-28.90	
	Profit/ (loss) before interest and taxation	664.41	998.16	1,979.53	2,659.29	4,383.43	6,391.49	641.76	1,005.77	1,968.18	2,645.65	4,358.35	6,362.59	
	Finance Cost	237.09	244.10	246.43	725.68	607.23	906.14	237.09	244.10	246.43	725.68	607.23	906.14	
	Profit (+)/loss(-) before exceptional items and share of loss	427.32	754.06	1,733.10	1,933.61	3,776.20	5,485.35	404.67	761.67	1,721.75	1,919.97	3,751.12	5,456.45	
	Share in profit/(loss) of joint ventures/ associates	-	-	-	-	-	-	36.72	-13.63	-34.90	43.50	-50.82	-30.34	
	Profit(+)/Loss(-) before exceptional items and tax	427.32	754.06	1,733.10	1,933.61	3,776.20	5,485.35	441.39	748.04	1,686.85	1,963.46	3,700.30	5,426.11	
	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	
	Profit(+)/ Loss(-) before tax	427.32	754.06	1,733.10	1,933.61	3,776.20	5,485.35	441.39	748.04	1,686.85	1,963.46	3,700.30	5,426.11	
	Tax Expenses													
	Current Tax	113.56	209.09	448.01	533.72	1,012.71	1,441.33	112.14	210.51	448.01	533.72	1,012.71	1,441.33	
	MAT Credit Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	
	Income Tax of earlier year	-	-	-	-	-	-	-	-	-	-	-	-	
	Deferred Tax	-15.38	-24.82	92.87	-55.70	177.66	251.36	-15.48	-24.97	92.31	-55.25	176.63	249.87	
	Net Profit/ (loss) after tax	329.14	569.79	1,192.21	1,455.59	2,585.83	3,807.57	344.73	562.51	1,146.53	1,484.99	2,510.96	3,749.82	
	Other Comprehensive Income	446.64	626.08	-769.86	1,733.91	-486.32	-1,314.55	446.64	626.08	-769.86	1,733.91	-486.32	-1,314.55	
	Net Comprehensive Income	775.78	1,195.87	422.35	3,189.51	2,099.51	2,493.02	791.38	1,188.59	376.67	3,218.90	2,024.64	2,435.27	
(iii)	<b>Segment Assets</b>													
	Extrusion Machinery Division	31,025.19	28,362.31	27,511.89	31,025.19	27,511.89	27,373.58	31,025.19	28,362.31	27,511.89	31,025.19	27,511.89	27,373.58	
	Battery Division	28,856.60	28,381.04	26,854.06	28,856.60	26,854.06	25,367.65	28,856.60	28,381.04	26,854.06	28,856.60	26,854.06	25,367.65	
	<b>Total Segment Assets</b>	<b>59,881.80</b>	<b>56,743.35</b>	<b>54,365.95</b>	<b>59,881.80</b>	<b>54,365.95</b>	<b>52,741.24</b>	<b>59,881.80</b>	<b>56,743.35</b>	<b>54,365.95</b>	<b>59,881.80</b>	<b>54,365.95</b>	<b>52,741.24</b>	
	Unallocated Corporate Assets	14,286.89	15,767.98	7,589.35	14,286.89	7,589.35	10,756.46	14,313.57	15,899.88	7,522.51	14,313.57	7,522.51	10,737.78	
	<b>Total Assets</b>	<b>74,168.68</b>	<b>72,511.33</b>	<b>61,955.30</b>	<b>74,168.68</b>	<b>61,955.30</b>	<b>63,497.69</b>	<b>74,195.37</b>	<b>72,643.23</b>	<b>61,888.47</b>	<b>74,195.37</b>	<b>61,888.47</b>	<b>63,479.02</b>	
(iv)	<b>Segment Liabilities</b>													
	Extrusion Machinery Division	12,478.17	11,677.74	10,724.88	12,478.17	10,724.88	11,379.97	12,478.17	11,677.74	10,724.88	12,478.17	10,724.88	11,379.97	
	Battery Division	6,748.66	8,145.80	6,011.77	6,748.66	6,011.77	4,890.98	6,748.66	8,145.80	6,011.77	6,748.66	6,011.77	4,890.98	
	<b>Total Segment Liabilities</b>	<b>19,226.83</b>	<b>19,823.54</b>	<b>16,736.65</b>	<b>19,226.83</b>	<b>16,736.65</b>	<b>16,270.94</b>	<b>19,226.83</b>	<b>19,823.54</b>	<b>16,736.65</b>	<b>19,226.83</b>	<b>16,736.65</b>	<b>16,270.94</b>	
	Unallocated Corporate Liabilities	54,941.85	52,687.78	45,218.65	54,941.85	45,218.65	47,226.75	54,968.54	52,819.69	45,151.82	54,968.54	45,151.82	47,208.07	
	<b>Total Liabilities</b>	<b>74,168.68</b>	<b>72,511.33</b>	<b>61,955.30</b>	<b>74,168.68</b>	<b>61,955.30</b>	<b>63,497.69</b>	<b>74,195.37</b>	<b>72,643.23</b>	<b>61,888.47</b>	<b>74,195.37</b>	<b>61,888.47</b>	<b>63,479.02</b>	

**Notes:**

- 1 Company operates in two business segments i) Extrusion Machinery ii) Battery.
- 2 Previous year figures have been regrouped wherever necessary.

For Kabra Extrusiontechnik Limited

*S. V. Kabra*

S. V. Kabra  
Executive Chairman  
DIN: 00015415



Place: Mumbai  
Date: 25-01-2024



A.G. OGALE & CO.

Chartered Accountants



## LIMITED REVIEW REPORT

Independent Auditor's Review Report on Standalone Unaudited Financial Results of Kabra Extrusiontechnik Limited for the quarter ended December 31, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Kabra Extrusiontechnik Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Kabra Extrusiontechnik Limited ('the Company') for the quarter ended 31st December 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 -"Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and

Ganesh Prasad, 365/38, Ekbote Colony, Shankarsheth Road, Pune - 411 042

other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulations 33 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. A. G. OGALE & COMPANY

Chartered Accountants



Prafful Bhojak

Partner

Membership No.: 166845

UDIN - 24166845BKAPLT5126

Place - Pune

Date - January 25, 2024





A.G. OGALE & CO.

Chartered Accountants



LIMITED REVIEW REPORT

Independent Auditor's Review Report on unaudited consolidated financial results of Kabra Extrusiontechnik limited for the quarter ended December 31, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Kabra Extrusiontechnik Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Kabra Extrusiontechnik Limited (the Holding Company) and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended 31st December 2023 (the Statement) attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Regulations).
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013, is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to issue a report on these statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent

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Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No.	Name of the Entities	Relationship with the Holding Company
1	Kabra Mecanor Belling Technik Private Limited	Jointly Controlled Entity
2	Penta Auto Feeding India Limited	Jointly Controlled Entity
3	Varos Technology Private Limited	Subsidiary
4	Kabra Energy Private Limited	Subsidiary

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulations 33 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial results of two subsidiaries and two jointly controlled entities which have not been reviewed by us for the quarter ended December 31, 2023, as considered in the Statement. These interim financial results have been furnished to us by the Management and the same has been reviewed by the auditors of respective group company and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and jointly controlled entities is based solely on such unaudited interim financial results. According

to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of the above matter.

For M/s. A. G. OGALE & COMPANY

Chartered Accountants



Praful Bhojak

Partner

Membership No.: 166845

UDIN- 24166845BKAPLU8767

Place - Pune

Date - January 25, 2024



## Kabra Extrusion Technik Reports 9M FY24 Results

### Revenues at ₹ 4,399 Mn in 9M FY24

**Mumbai, January 25<sup>th</sup>, 2024:** Kabra Extrusion Technik Ltd. (BSE - 524109, NSE - KABRAEXTRU, ISIN: INE900B01029), one of India's leading extrusion machinery company and emerging battery pack player, has announced its results for the third quarter and nine months ended 31<sup>st</sup> December 2023 for the financial year ending March 31, 2024.

#### Financial Performance: Q3 & 9MFY24

Particulars (₹ in Million)	Q3 FY24	Q3 FY23	9M FY24	9M FY23
<b>Revenues</b>	1,239	2,068	4,399	4,920
<b>EBITDA</b>	86	221	327	507
<b>PAT</b>	34	115	148	251

#### Financial Highlights for the Nine Months Ended December 31, 2023:

- Operating Revenues at ₹ 4,399 Mn in 9M FY24 as compared to ₹ 4,920 Mn in 9M FY23
  - Extrusion Machinery revenues stood at ₹ 2,226 Mn in 9M FY24 as compared to ₹ 2,156 Mn in 9M FY23
  - Battrixx revenues stood at ₹ 2,225 Mn in 9M FY24 as compared to ₹ 2,790 Mn in 9M FY23
- EBITDA stood at ₹ 327 Mn in 9M FY24
- Profit After Tax stood at ₹ 148 Mn in 9M FY24

**Commenting on the performance, Mr. Anand Kabra, Managing Director of Kabra Extrusion Technik said,** *“The Company’s extrusion machinery business continues to have a strong order book as on 9M FY24 owing to robust capex cycle and demand of machinery upgradation wave in the industry. On the other hand, Battrixx business performance was muted due to the current transitional events like decline of FAME subsidy and regulatory changes hindering the E-2-Wheelers growth momentum. The Company is proactively working upon developing new products in E-3Wheeler, High Voltage & Off-Road applications categories and is already engaged with many OEMs. These new products are at various stage of development, testing & approvals. This has also resulted into significant amount of R&D expenses in the current financial year 2023-24 which is very much in the line of the Company’s strategy & continuous focus for R&D driven technology & development. We are confident that it will facilitate stability, add revenue visibility and open new revenue streams for the Battrixx arm in the near term. The EV industry presents huge untapped opportunity in the long term as India accelerates its journey towards electric mobility.”*

### **About Kabra Extrusion Technik Ltd. (KET):**

Kabra Extrusion Technik (KET) is India's premier manufacturer & exporter of plastic extrusion machineries. KET is a part of renowned Kolsite Group having over 6 decades of experience, more than 15,000 installations and presence around 100+ countries in Americas, Middle East, Asia and Africa. KET enjoys leadership position in the extrusion market. KET constantly endeavours to offer better solutions to plastics processors across the globe. Kabra Extrusion Technik has set benchmarks in plastics extrusion industry by modern R&D techniques and various processes to cater the market requirements.

Battrix is the future technologies division of KET. It is dedicated to developing and producing green energy systems and solutions that will power the growth of India's transition into green energy storage and electric transportation. It is the largest chemistry agnostic battery pack manufacturer with a culture of continuous innovation through strong R&D capabilities. Battrix provides real time data feedback loops to the OEMs. It has the capabilities to manufacture safe, optimum and regulatory compliant battery packs. Battrix enjoys long term co-development partnerships with OEMs. The brand stands tall with state-of-the-art facilities for design, development and production in Chakan, Pune. The noble objectives are epitomised by the brand's flagship product – advanced lithium-ion battery packs and modules for e-vehicles.

For more information, please visit: <https://www.kolsite.com> and <https://www.battrix.com>

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