

KET/SEC/SE/2023-24/46

Date: October 26, 2023

BSE Limited

Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 524109

National Stock Exchange India Ltd.

Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051
Stock Code: KABRAEXTRU

Dear Sirs,

Sub: Outcome of Board Meeting of the Company held on October 26, 2023 and Submission of Unaudited Financial Results for quarter and half year ended 30th September, 2023 along with Limited Review Report

We wish to intimate you that pursuant to Regulation 30(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Meeting of Board of Directors of Kabra Extrusiontechnik Limited (the “Company”) was held today, the 26th Day of October, 2023. The Board of directors amongst other items of agenda, approved the following matters:

1. Approve the Unaudited Standalone and Consolidated Financial Results of the company for the quarter and half year ended 30th September, 2023.
2. Appointment of Mrs. Shilpa Rathi as Company Secretary and Compliance Officer of the Company w.e.f. 26th October, 2023.

Further, the disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 9, 2015, SEBI master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:

Sr. No	Disclosure Requirements	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	<u>Appointment:</u> Appointment of Mrs. Shilpa Rathi as Company Secretary & Compliance Officer of the Company with effect from 26 th October, 2023. Further, pursuant to provisions of Section 203 of the Companies Act, 2013, Mrs. Shilpa Rathi has also been designated as one of the Key Managerial

Kabra Extrusiontechnik Ltd.

Fortune Terraces, B wing, 10th Floor, Link Road, Opp. Citi Mall,

Andheri (West), Mumbai - 400 053. Maharashtra, India.

Phone : +91-22-26734822/23/24/25 • **Fax :** +91-22-2673 5041 • **Email :** sales@kolsitegroup.com**CIN -** L28900MH1982PLC028535

		Personnel of the Company.
2.	Date of appointment/ resignation & term of appointment	26/10/2023
3.	Brief profile (in case of Appointment)	Mrs. Shilpa Rathi is an Associate Member of the Institute of Company Secretaries of India (ICSI) having Membership No.A27457
5.	Disclosure of relationships Between directors (in case of appointment of a Director)	Not Applicable

A copy of the unaudited financial results, limited review report and press release are attached.

The meeting of Board of Directors commenced at 11:30 A.M and concluded at 3.30 P.M.

The above information is also available on the website of company at www.kolsite.com.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Kabra Extrusiontechnik Limited**

Shreevallabh Kabra
Executive Chairman

Encl: As Above

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Kabra Extrusiontechnik Ltd.
STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2023

(₹ in lakhs)

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended		
		Sept 30	June 30	Sept 30	Sept 30	Sept 30	Mar 31	Sept 30	June 30	Sept 30	Sept 30	Sept 30	Mar 31
		2023	2023	2022	2023	2022	2023	2023	2023	2022	2023	2022	2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	18,238.75	13,364.48	18,004.63	31,601.14	28,520.27	67,000.77	18,238.75	13,364.48	18,004.63	31,601.14	28,520.27	67,000.77
II	Other Income	240.04	128.70	133.31	359.89	192.17	317.34	240.04	128.70	133.31	359.89	192.17	317.34
III	Total income (I + II)	18,478.78	13,493.18	18,137.93	31,961.03	28,712.44	67,318.11	18,478.78	13,493.18	18,137.93	31,961.03	28,712.44	67,318.11
IV	EXPENSES												
	Cost of material consumed	15,048.83	9,946.88	14,771.61	24,995.71	22,985.88	49,210.23	15,060.37	9,907.60	14,771.61	24,967.97	22,985.88	49,224.09
	Changes in inventories of finished goods & work in progress	(1,084.66)	(634.42)	(1,174.10)	(1,719.08)	(2,127.20)	(583.14)	(1,121.71)	(612.17)	(1,174.10)	(1,733.88)	(2,127.20)	(607.14)
	Employee benefit expense	1,405.50	1,401.57	1,207.04	2,807.07	2,272.93	4,771.81	1,405.50	1,401.57	1,207.04	2,807.07	2,272.93	4,771.81
	Finance Cost	244.10	244.49	205.06	488.59	360.80	906.14	244.10	244.49	205.06	488.59	360.80	906.14
	Depreciation and amortisation expense	385.66	371.10	332.41	756.76	657.74	1,356.93	387.08	372.47	333.69	759.55	660.26	1,362.16
	Other Expenses	1,725.30	1,411.32	1,395.56	3,125.69	2,519.17	6,170.80	1,741.76	1,425.60	1,402.90	3,156.43	2,530.38	6,204.61
	Total expenses (IV)	17,724.72	12,740.94	16,737.57	30,454.73	26,669.32	61,832.76	17,717.10	12,739.56	16,746.19	30,445.73	26,683.05	61,861.67
V	Profit/(Loss) before exceptional items & tax (III - IV)	754.06	752.24	1,400.37	1,506.29	2,043.12	5,485.35	761.68	753.62	1,391.74	1,515.29	2,029.39	5,456.44
VI	Share in Profit/(Loss) of Joint Ventures & Associates (net of tax)	-	-	-	-	-	-	(13.63)	20.41	2.17	6.78	(15.92)	(30.34)
VII	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
VIII	Profit/ (Loss) before tax (V + VI - VII)	754.06	752.24	1,400.37	1,506.29	2,043.12	5,485.35	748.05	774.02	1,393.91	1,522.07	2,013.46	5,426.10
IX	Tax expenses												
	Current Tax	209.10	211.07	373.94	420.16	564.70	1,441.33	210.51	211.07	373.94	421.58	564.70	1,441.33
	Income Tax Earlier Year	-	-	-	-	-	(14.91)	-	-	-	-	-	(14.91)
	MAT Credit entitlement	-	-	-	-	-	-	-	-	-	-	-	-
	Deferred Tax	(24.82)	(15.50)	71.41	(40.32)	84.78	251.36	(24.97)	(14.79)	70.93	(39.76)	84.32	249.87
X	Profit/ (Loss) for the period (VIII - IX)	569.79	556.67	955.02	1,126.46	1,393.63	3,807.57	562.51	577.74	949.05	1,140.26	1,364.44	3,749.81
XI	Other Comprehensive Income												
	i) Items that will not be reclassified to profit or loss	670.02	664.57	324.74	1,334.59	300.99	(1,315.60)	670.02	664.57	324.74	1,334.59	300.99	(1,315.60)
	ii) Income tax relating to items that will not be reclassified to profit or loss	(43.93)	(3.38)	(12.87)	(47.32)	(17.45)	1.05	(43.93)	(3.38)	(12.87)	(47.32)	(17.45)	1.05
XII	Total Comprehensive Income for the period (X + XI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	1,195.87	1,217.86	1,266.89	2,413.73	1,677.17	2,493.02	1,188.60	1,238.93	1,260.92	2,427.53	1,647.98	2,435.26
XIII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,748.64	1,679.56	1,604.14	1,748.64	1,604.14	1,679.56	1,748.64	1,679.56	1,604.14	1,748.64	1,604.14	1,679.56
XIV	Earning per share (Face Value of Rs. 5/- each)(basic and diluted but not annualized) (In ₹)												
	1. Basic	1.66	1.66	2.98	3.31	4.34	11.75	1.63	1.72	2.96	3.35	4.25	11.57
	2. Diluted	1.63	1.59	2.73	3.22	3.98	10.89	1.61	1.65	2.71	3.26	3.90	10.72

Notes

- The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at their meeting held on 26th Oct 23.
- Figures for previous periods have been regrouped wherever necessary.

For Kabra Extrusiontechnik Ltd.

S. V. Kabra
Executive Chairman
DIN: 00015415



Place: Mumbai
Date: 26-10-2023

Kabra Extrusiontechnik Ltd.

Standalone and Consolidated Statement of Assets & Liabilities as at 30th September 2023

(₹ in lakhs)

Particulars	Standalone		Consolidated	
	As at Sept 30, 2023	As at March 31, 2023	As at Sept 30, 2023	As at March 31, 2023
ASSETS				
Non-current assets				
Property, Plant and Equipment	15,792.71	16,036.56	15,853.07	16,100.46
Capital work-in-progress	1,525.89	590.23	1,815.71	737.57
Goodwill	-	-	83.63	83.63
Other Intangible assets	619.88	718.68	619.88	718.68
Financial Assets				
Investments	4,233.83	2,776.25	3,798.64	2,462.27
Loans	109.03	76.94	109.03	76.94
Other non-current assets	1,312.40	801.92	1,312.40	802.36
Total non-current assets	23,593.73	21,000.57	23,592.36	20,981.91
Current assets				
Inventories	22,179.72	20,922.21	22,218.52	20,946.21
Financial Assets				
Investments	2,790.77	1,836.44	2,790.77	1,836.44
Trade receivables	10,886.14	10,958.17	10,886.14	10,958.17
Cash and cash equivalents	410.78	192.42	418.22	195.47
Other balances with banks	7,561.77	5,632.01	7,561.77	5,632.01
Loans	53.40	59.15	53.40	59.15
Other financial assets	360.37	94.50	360.37	15.42
Current Tax Assets (net)	159.26	-	159.26	-
Other current assets	4,515.37	2,802.23	4,602.41	2,854.24
Total current assets	48,917.59	42,497.12	49,050.87	42,497.11
TOTAL ASSETS	72,511.33	63,497.69	72,643.23	63,479.02
EQUITY AND LIABILITIES				
Equity				
Equity Share capital	1,748.64	1,679.56	1,748.64	1,679.56
Other Equity	41,312.02	36,733.65	41,256.86	36,669.69
Total equity	43,060.66	38,413.20	43,005.50	38,349.25
LIABILITIES				
Non-current liabilities				
Financial Liabilities				
Borrowings	835.02	1,115.49	835.02	1,115.49
Provisions	110.39	107.82	110.39	107.82
Deferred tax liabilities (net)	1,141.70	1,134.71	1,141.82	1,134.71
Total non-current liabilities	2,087.12	2,358.02	2,087.23	2,358.02
Current liabilities				
Financial liabilities				
Borrowings	7,540.01	6,282.69	7,540.01	6,282.69
Trade payables	10,634.01	8,051.69	10,724.46	8,085.90
Other financial liabilities	1,594.70	1,207.89	1,675.11	1,208.60
Other current liabilities	5,618.26	5,339.69	5,618.46	5,350.05
Provisions	1,976.58	1,671.67	1,992.46	1,671.67
Current tax liabilities (net)	-	172.83	-	172.83
Total current liabilities	27,363.55	22,726.46	27,550.49	22,771.75
Total liabilities	29,450.67	25,084.49	29,637.72	25,129.77
TOTAL EQUITY AND LIABILITIES	72,511.33	63,497.69	72,643.23	63,479.02



(₹ in lakhs)

Particulars	Standalone		Consolidated	
	For the Half year ended Sept 30, 2023	For the year ended March 31, 2023	For the Half year ended Sept 30, 2023	For the year ended March 31, 2023
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax	1,506.29	5,485.35	1,515.29	5,456.44
<u>Adjustments for:</u>				
Depreciation and amortisation (including exceptional item)	756.76	1,356.93	759.55	1,362.16
Provision for impairment of fixed assets and intangibles	-	-	-	-
Profit on sale of property, plant and equipments	-	1.80	-	1.80
Profit on sale of investment	(25.25)	(48.94)	(25.25)	(48.94)
Dividend income from current investments	(62.25)	(61.27)	(62.25)	(61.27)
Fair value changes of current investments	(79.75)	(9.00)	(79.75)	(9.00)
Interest income from financial assets at amortised cost	(184.86)	(174.51)	(184.86)	(174.51)
Interest expenditure on borrowings	360.97	738.55	360.97	738.55
Bill discounting charges	92.98	99.22	92.98	99.22
Other borrowing cost	34.63	68.37	34.63	68.37
Fair value changes in derivative instrument	7.77	23.61	7.77	23.61
Fair value changes in non-current investments	-	-	-	-
Remeasurements of defined benefit plans	-	29.12	-	29.12
Provision for doubtful trade and other receivables, loans and advances	-	19.68	-	19.68
	901.00	2,043.54	903.80	2,048.78
Operating profit / (loss) before working capital changes	2,407.29	7,528.89	2,419.09	7,505.22
<u>Changes in working capital:</u>				
(Increase) / Decrease in inventories	(1,257.51)	(513.63)	(1,272.31)	(537.63)
(Increase) / Decrease in trade receivables	72.03	(5,366.25)	72.03	(5,366.25)
(Increase) / Decrease in other bank balances	(1,929.76)	(2,425.60)	(1,929.76)	(2,425.60)
(Increase) / Decrease in current loans	5.74	(19.69)	5.74	(19.70)
(Increase) / Decrease in other current financial asset	(265.87)	154.22	(265.87)	154.22
(Increase) / Decrease in other current assets	(1,713.15)	2,343.98	(1,746.83)	2,302.60
(Increase) / Decrease in non-current loans	(32.09)	(204.93)	(32.09)	(204.93)
(Increase) / Decrease in other non-current assets	47.83	(58.14)	47.83	(58.14)
Increase / (Decrease) in trade payables	2,582.31	(2,177.33)	2,638.55	(2,181.92)
Increase / (Decrease) in current other financial liabilities	386.81	(42.21)	386.09	37.58
Increase / (Decrease) in other current liabilities	278.57	659.57	268.41	669.93
Increase / (Decrease) in short-term provision	304.91	1,037.83	320.79	1,033.42
Increase / (Decrease) in long-term provision	2.57	7.84	2.57	7.84
Cash generated from operations	889.69	924.54	914.25	916.65
Net income tax (paid) / refunds	(660.85)	(1,491.18)	(654.38)	(1,489.70)
MAT Credit utilised	-	-	-	-
Net cash flow from / (used in) operating activities	228.84	(566.64)	259.87	(573.04)
B. Cash flow from Investing activities				
Capital expenditure on property plant and equipment	(1,325.17)	(2,857.74)	(1,675.36)	(2,846.50)
Expenditure on intangibles (including capital advance)	(582.91)	(376.88)	(582.91)	(376.88)
Proceeds from sale of property plant and equipment	-	7.30	-	7.30
Investment in joint ventures	-	(0.10)	-	-
Deferred Tax Expenses	(40.32)	251.36	(39.76)	249.87
Sale of investment Non Current Investment	-	262.50	-	262.50
Purchase of Goodwill	-	-	-	(0.20)
Net sale / (purchase) of current investments	(954.33)	(208.99)	(631.33)	(208.99)
Interest received	184.86	174.51	184.86	174.51
Dividend received	62.25	61.27	62.25	61.27
Net cash flow from / (used in) Investing activities	(2,655.61)	(2,686.77)	(2,682.24)	(2,677.12)
C. Cash flow from financing activities				
Interest expenditure on term loan and cash credit	(360.97)	(738.55)	(360.97)	(738.55)
Interest Expenditure of earlier year	-	-	-	-
Issue of Warrant	3,271.25	3,646.41	3,271.25	3,646.41
Issue of Equity	69.09	75.42	69.09	75.42
Bill discounting charges	(92.98)	(99.22)	(92.98)	(99.22)
Other borrowing cost	(34.63)	(68.37)	(34.63)	(68.37)
Fair value changes in derivative instrument	(7.77)	23.61	(7.77)	23.61
Interim dividend	(1,175.69)	(962.48)	(1,175.69)	(962.48)
Tax on interim dividend	-	-	-	-
Borrowings / (Repayment) (Net)	976.85	1,553.29	976.85	1,553.09
Net cash flow from / (used in) financing activities	2,645.13	3,430.11	2,645.13	3,429.90
Net Increase / (decrease) In Cash and cash equivalents	218.36	176.70	222.76	179.74
Cash and cash equivalents at the beginning of the year	192.42	15.72	195.46	15.72
Cash and cash equivalents at the end of the year	410.78	192.42	418.22	195.47



Kabra Extrusiontechnik Ltd.
Standalone & Consolidated Segment Information for Quarter and Half Year ended 30th Sept 2023

(₹ in Lakhs)

Sr No	Particulars	Standalone						Consolidated						
		Quarter ended			Half Year Ended			Quarter ended			Half Year Ended			
		Sept 30, 2023	June 30, 2023	Sept 30, 2022	Sept 30, 2023	Sept 30, 2022	March 31, 2023	Sept 30, 2023	June 30, 2023	Sept 30, 2022	Sept 30, 2023	Sept 30, 2022	March 31, 2023	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
(i)	Segment Revenue													
	Extrusion Machinery Division	8,326.08	6,830.99	7,036.05	15,157.08	12,812.14	31,978.11	8,326.08	6,830.99	7,036.05	15,157.08	12,812.14	31,978.11	31,978.11
	Battery Division	10,152.70	6,673.05	11,101.88	16,803.95	15,900.29	35,340.00	10,152.70	6,673.05	11,101.88	16,803.95	15,900.29	35,340.00	35,340.00
	Total Segment Revenue	18,478.78	13,504.05	18,137.93	31,961.03	28,712.44	67,318.11	18,478.78	13,504.05	18,137.93	31,961.03	28,712.44	67,318.11	67,318.11
(ii)	Segment Results													
	Extrusion Machinery Division	716.97	926.24	559.84	1,643.21	1,125.99	3,659.06	716.97	926.24	559.84	1,643.21	1,125.99	3,659.06	3,659.06
	Battery Division	281.19	70.49	1,045.58	351.67	1,277.93	2,732.43	281.19	70.49	1,045.58	351.67	1,277.93	2,732.43	2,732.43
	Total Segment Results	998.16	996.73	1,605.42	1,994.88	2,403.91	6,391.49	998.16	996.73	1,605.42	1,994.88	2,403.91	6,391.49	6,391.49
	Unallocated Corporate income net of unallocated expenses	-	-	-	-	-	-	7.61	1.39	-8.62	9.00	-13.73	-28.90	-28.90
	Profit / (loss) before interest and taxation	998.16	996.73	1,605.42	1,994.88	2,403.91	6,391.49	1,005.77	998.11	1,596.79	2,003.88	2,390.18	6,362.59	6,362.59
	Finance Cost	244.10	244.49	205.06	488.59	360.80	906.14	244.10	244.49	205.06	488.59	360.80	906.14	906.14
	Profit (+)/loss (-) before exceptional items and share of loss	754.06	752.24	1,400.36	1,506.29	2,043.12	5,485.35	761.67	753.62	1,391.73	1,515.29	2,029.39	5,456.45	5,456.45
	Share in profit/(loss) of joint ventures / associates	-	-	-	-	-	-	-13.63	20.41	2.17	6.78	-15.92	-30.34	-30.34
	Profit(+)/LossH before exceptional items and tax	754.06	752.24	1,400.36	1,506.29	2,043.12	5,485.35	748.04	774.03	1,393.90	1,522.07	2,013.46	5,426.11	5,426.11
	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	-
	Profit(+)/ Loss (-) before tax	754.06	752.24	1,400.36	1,506.29	2,043.12	5,485.35	748.04	774.03	1,393.90	1,522.07	2,013.46	5,426.11	5,426.11
	Tax Expenses													
	Current Tax	209.09	211.07	373.94	420.16	564.70	1,441.33	210.51	211.07	373.94	421.58	564.70	1,441.33	1,441.33
	MAT Credit Entitelment	-	-	-	-	-	-	-	-	-	-	-	-	-
	Income Tax of earlier year	-	-	-	-	-	-14.91	-	-	-	-	-	-14.91	-14.91
	Deffered Tax	-24.82	-15.50	71.41	-40.32	84.78	251.36	-24.97	-14.79	70.93	-39.76	84.32	249.87	249.87
	Net Profit/ (loss) after tax	569.79	556.67	955.01	1,126.46	1,393.63	3,807.57	562.51	577.75	949.04	1,140.26	1,364.44	3,749.82	3,749.82
	Other Comprehensive Income	626.08	661.19	311.87	1,287.27	283.54	-1,314.55	626.08	661.19	311.87	1,287.27	283.54	-1,314.55	-1,314.55
	Net Comprehensive Income	1,195.87	1,217.86	1,266.88	2,413.73	1,677.17	2,493.02	1,188.59	1,238.94	1,260.91	2,427.53	1,647.98	2,435.27	2,435.27
(iii)	Segment Assets													
	Extrusion Machinery Division	28,362.31	29,296.59	29,733.41	28,362.31	29,733.41	27,373.58	28,362.31	29,296.59	29,733.41	28,362.31	29,733.41	27,373.58	27,373.58
	Battery Division	28,381.04	29,636.16	23,599.00	28,381.04	23,599.00	25,367.65	28,381.04	29,636.16	23,579.09	28,381.04	23,579.09	25,367.65	25,367.65
	Total Segment Assets	56,743.35	58,932.75	53,332.41	56,743.35	53,332.41	52,741.24	56,743.35	58,932.75	53,312.50	56,743.35	53,312.50	52,741.24	52,741.24
	Unallocated Corporate Assets	15,767.98	10,131.09	8,342.47	15,767.98	8,342.47	10,756.46	15,899.88	10,103.23	8,337.79	15,899.88	8,337.79	10,737.78	10,737.78
	Total Assets	72,511.33	69,063.84	61,674.88	72,511.33	61,674.88	63,497.69	72,643.23	69,035.98	61,650.29	72,643.23	61,650.29	63,497.02	63,497.02
(iv)	Segment Liabilities													
	Extrusion Machinery Division	11,677.74	13,746.63	12,742.82	11,677.74	12,742.82	11,379.97	11,677.74	13,746.63	12,742.82	11,677.74	12,742.82	11,379.97	11,379.97
	Battery Division	8,145.80	6,354.66	3,402.45	8,145.80	3,402.45	4,890.98	8,145.80	6,354.66	3,402.45	8,145.80	3,402.45	4,890.98	4,890.98
	Total Segment Liabilities	19,823.54	20,101.29	16,145.27	19,823.54	16,145.27	16,270.94	19,823.54	20,101.29	16,145.27	19,823.54	16,145.27	16,270.94	16,270.94
	Unallocated Corporate Liabilities	52,687.78	48,962.55	45,529.61	52,687.78	45,529.61	47,226.75	52,819.69	48,934.69	45,505.02	52,819.69	45,505.02	47,208.07	47,208.07
	Total Liabilities	72,511.33	69,063.84	61,674.88	72,511.33	61,674.88	63,497.69	72,643.23	69,035.98	61,650.29	72,643.23	61,650.29	63,497.02	63,497.02

Notes :

- 1 Company operates in two business segments i) Extrusion Machinery ii) Battery.
- 2 Previous year figures have been regrouped wherever necessary.

For Kabra Extrusiontechnik Ltd.

S. V. Kabra
Executive Chairman
DIN: 00015415



Place: **Mumbai**
Date: **26-10-2023**



A.G. OGALE & CO.

Chartered Accountants



LIMITED REVIEW REPORT

Independent Auditor's Review Report on Standalone Unaudited Financial Results of Kabra Extrusiontechnik Limited for the quarter ended September 30, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Kabra Extrusiontechnik Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Kabra Extrusiontechnik Limited ('the Company') for the quarter ended 30th September 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and

other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulations 33 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. A. G. OGALE & COMPANY

Chartered Accountants



Prafful Bhojak

Partner

Membership No. : 166845

UDIN: 23166845BGZAWV9449

Place - Pune

Date - October 26, 2023





A.G. OGALE & CO.

Chartered Accountants



LIMITED REVIEW REPORT

Independent Auditor's Review Report on unaudited consolidated financial results of Kabra Extrusiontechnik Limited for the quarter ended September 30, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Kabra Extrusiontechnik Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Kabra Extrusiontechnik Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended 30th September 2023 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 -"Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013, is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to issue a report on these statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent



Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No.	Name of the Entities	Relationship with the Holding Company
1	Kabra Mecanor Belling Technik Private Limited	Jointly Controlled Entity
2	Penta Auto Feeding India Limited	Jointly Controlled Entity
3	Varos Technology Private Limited	Subsidiary
4	Kolsite Energy Private Limited	Subsidiary

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulations 33 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial results of two subsidiaries and two jointly controlled entities which have not been reviewed by us for the quarter ended September 30, 2023, as considered in the Statement. These interim financial results have been furnished to us by the Management and the same has been reviewed by the auditors of respective group company and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and jointly controlled entities is based solely on such unaudited interim financial results. According

to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of the above matter.

For M/s. A. G. OGALE & COMPANY

Chartered Accountants



Praful Bhojak

Partner

Membership No. : 166845

UDIN: 23166845BGZAWW4494

Place - Pune

Date - October 26, 2023



Kabra Extrusion Technik Reports H1 FY24 Results

Revenues at ₹ 3,160 Mn in H1 FY24; up by 10.8% YoY
Battrixx revenues at ₹ 1,680 Mn in H1 FY24; up by 5.7% YoY

Mumbai, October 26th, 2023: Kabra Extrusion Technik Ltd. (BSE - 524109, NSE - KABRAEXTRU, ISIN: INE900B01029), one of India's leading extrusion machinery company and emerging battery pack player, has announced its results for the second quarter and six months ended 30th September 2023 for the financial year ending March 31, 2024.

Financial Performance: Q2 & H1FY24

Particulars (₹ in Million)	Q2 FY24	Q2 FY23	H1 FY24	H1 FY23	FY23
Revenues	1,824	1,800	3,160	2,852	6,700
EBITDA	115	180	240	286	741
PAT	56	95	114	136	375

Financial Highlights for the Six Months Ended September 30, 2023:

- Operating Revenues at ₹ 3,160 Mn in H1 FY24 as compared to ₹ 2,852 Mn in H1 FY23 – registering growth of 10.8% YoY
 - Extrusion Machinery revenues stood at ₹ 1,516 Mn in H1 FY24 as compared to ₹ 1,281 Mn in H1 FY23 - registering a growth of 18.3% YoY
 - Battrixx revenues grew by 5.7% YoY to ₹ 1,680 Mn in H1 FY24.
- EBITDA stood at ₹ 240 Mn in H1 FY24
- Profit After Tax stood at ₹ 114 Mn in H1 FY24
- EPS for H1 FY24 stood at ₹ 3.26 as compared to ₹ 3.90 in H1 FY23

Commenting on the performance, Mr. Anand Kabra, Managing Director of Kabra Extrusion Technik said, *“Kabra Extrusion Technik’s operating revenues surged by 10.8% YoY to ₹ 3,160 Mn in H1 FY24 aided by overall growth from both Extrusion Machinery and Battrixx business. The E-2-Wheelers sales remained muted owing to decline of FAME subsidy and regulatory changes which temporarily hindered the E-2-Wheelers adoption and sales momentum. However, the long term outlook of the EV industry remains positive.”*

He also added, *“The E-2-Wheeler industry is at an inflection point with improving consumer sentiments during the ongoing festive season backed by new launches by the OEMs. The Company is actively engaging with E-3-Wheelers and E-LCVs OEMs for accomplishing their desired high-voltage battery packs expectations and anticipates to foray in those segments by the end of FY24.”*

About Kabra Extrusion Technik Ltd. (KET):

Kabra Extrusion Technik (KET) is India's premier manufacturer & exporter of extrusion plants. KET is a part of renowned Kolsite Group having over 6 decades of experience, more than 15,000 installations and presence in over 92 countries in Americas, Middle East, Asia and Africa. KET enjoys leadership position in the extrusion market. KET constantly endeavours to offer better solutions to plastics processors across the globe. Kabra Extrusion Technik has set benchmarks in plastics extrusion industry by modern R&D techniques and various processes to cater the market requirements.

Battrixx is the future technologies division of KET. It is dedicated to developing and producing green energy systems and solutions that will power the growth of India's transition into green energy storage and electric transportation. It is the largest chemistry agnostic battery pack manufacturer with a culture of continuous innovation through strong R&D capabilities. Battrixx provides real time data feedback loops to the OEMs. It has the capabilities to manufacture safe, optimum and regulatory compliant battery packs. Battrixx enjoys long term co-development partnerships with OEMs. The brand stands tall with state-of-the-art facilities for design, development and production in Chakan, Pune. The noble objectives are epitomised by the brand's flagship product – advanced lithium-ion battery packs and modules for e-vehicles.

For more information, please visit: <https://www.kolsite.com> and <https://www.battrixx.com>

For further details please get in touch with:

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DISCLAIMER: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Kabra Extrusionstechnik Limited (KET) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.