

KET/SEC/SE/2021-22

October 21, 2021

BSE Limited

Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Scrip Code: 524109

National Stock Exchange India Limited

Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.

Stock Code: KABRAEXTRU

Dear Sirs,

Sub: Outcome of Board Meeting of the Company held on October 21, 2021

In terms of the provisions of Regulations 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has today at its meeting, inter alia, considered and approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2021. A copy of the said Unaudited Financial Results and Limited Review Report along with a Press Release are enclosed.

The meeting of the Board of Directors commenced at 09:30 a.m. and concluded at 12:30 p.m. 

Kindly take our above submission on your record.

Thanking you,

Yours faithfully,

For **Kabra Extrusiontechnik Ltd.**


Arya K. Chachad
Company Secretary



Encl: As above

Kabra Extrusiontechnik Limited

Fortune Terraces, 10th Floor, B-wing, Link Road, Opp. Citi Mall, Andheri (W), Mumbai - 400 053, Maharashtra, India.

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GSTIN : 27AAACK4289L2Z1

Work 1

Kabra Industrial Estate, Kachigam, Daman - 396210. India

Works 2

Survey No. 259/1 to 5 260/1 to 6, 265/3, Coastal Highway, Dunetha, Daman - 396210. India

Tel.: +91-8511152180 / 07227035211 • E-mail : ket@kolsitegroup.com

Works 1 & 2 GSTIN : 26AAACK4289L1Z4 / CIN : L28900MH1982PLC028535

KABRA EXTRUSIONTECHNIK LIMITED

STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2021

(₹ in lakhs)

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended		
		Sept 30	June 30	Sept 30	Sept 30	Sept 30	Mar 31	Sept 30	June 30	Sept 30	Sept 30	Sept 30	Mar 31
		2021	2021	2020	2021	2020	2021	2021	2021	2020	2021	2020	2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	8,310.44	5,533.68	6,908.17	13,844.12	10,558.98	27,424.29	8,310.44	5,533.68	6,908.17	13,844.12	10,558.98	27,424.29
II	Other Income	121.34	52.14	50.81	173.48	97.90	286.76	121.34	52.14	50.81	173.48	97.90	286.76
III	Total income (I + II)	8,431.78	5,585.82	6,958.97	14,017.60	10,656.88	27,711.06	8,431.78	5,585.82	6,958.97	14,017.60	10,656.88	27,711.06
IV	EXPENSES												
	Cost of material consumed	4,893.60	4,505.07	2,410.46	9,398.67	3,808.01	14,312.78	4,893.60	4,505.07	2,410.46	9,398.67	3,808.01	14,312.78
	Changes in inventories of finished goods & work in progress	364.37	(1,109.29)	2,189.72	(744.93)	3,140.03	3,336.19	364.37	(1,109.29)	2,189.72	(744.93)	3,140.03	3,336.19
	Excise Duty	-	-	-	-	-	-	-	-	-	-	-	-
	Employee benefit expense	904.44	794.42	705.24	1,698.86	1,277.10	2,743.30	904.44	794.42	705.24	1,698.86	1,277.10	2,743.30
	Finance Cost	46.05	49.46	63.80	95.51	138.45	270.09	46.05	49.46	63.80	95.51	138.45	270.09
	Depreciation and amortisation expense	280.07	263.63	231.87	543.70	472.14	966.91	280.07	263.63	231.87	543.70	472.14	966.91
	Other Expenses	931.22	658.97	613.31	1,590.19	1,068.82	2,956.58	931.22	658.97	613.31	1,590.19	1,068.82	2,956.58
	Total expenses (IV)	7,419.75	5,162.26	6,214.39	12,582.01	9,904.55	24,585.85	7,419.75	5,162.26	6,214.39	12,582.01	9,904.55	24,585.85
V	Profit/(Loss) before exceptional items & tax (III - IV)	1,012.03	423.57	744.58	1,435.59	752.33	3,125.21	1,012.03	423.57	744.58	1,435.59	752.33	3,125.21
VI	Share in Profit/(Loss) of Joint Ventures & Associates (net of tax)	-	-	-	-	-	-	(12.86)	(28.23)	(3.07)	(41.09)	(0.09)	37.52
VII	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
VIII	Profit/ (Loss) before tax (V + VI - VII)	1,012.03	423.57	744.58	1,435.59	752.33	3,125.21	999.17	395.33	741.50	1,394.50	752.24	3,162.73
IX	Tax expenses												
	Current Tax	312.84	104.56	156.92	417.40	156.92	670.00	312.84	104.56	156.92	417.40	156.92	670.00
	Income Tax Earlier Year	15.79	-	-	15.79	-	(18.55)	15.79	-	-	15.79	-	(18.55)
	MAT Credit entitlement	-	-	-	-	(0.53)	(106.48)	-	-	-	-	(0.53)	(106.48)
	Deferred Tax	14.14	15.46	(7.78)	29.60	25.36	161.59	14.14	15.46	(7.78)	29.60	25.36	161.59
X	Profit/ (Loss) for the period (VIII - IX)	669.26	303.55	595.43	972.81	570.58	2,418.65	656.40	275.32	592.36	931.72	570.49	2,456.18
XI	Other Comprehensive Income												
	i) Items that will not be reclassified to profit or loss	121.87	675.84	455.18	797.71	1,497.56	2,141.52	121.87	675.84	455.18	797.71	1,497.56	2,141.52
	ii) Income tax relating to items that will not be reclassified to profit or loss	(134.75)	-	-	(134.75)	-	-	(134.75)	-	-	(134.75)	-	-
XII	Total Comprehensive Income for the period (X + XI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	656.38	979.39	1,050.61	1,635.77	2,068.14	4,560.17	643.52	951.16	1,047.54	1,594.68	2,068.05	4,597.70
XIII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12
XIV	Earning per equity share basic and diluted but not annualized (for continuing operations) ₹ per share	2.10	0.95	1.87	3.05	1.79	7.58	2.06	0.86	1.86	2.92	1.79	7.70

Notes

- The above Results have been reviewed and recommended by the Audit Committee at its meeting held on 20th Oct'21 & approved by the Board of Directors at its meeting held on 21st Oct'21.
- Figures for previous periods have been regrouped wherever necessary.

Date: 21/10/2021

Place: Mumbai



For Kabra Extrusiontechnik Limited

S. V. Kabra
S. V. Kabra
Chairman & Managing Director

Kabra Extrusiontechnik Ltd.
Standalone & Consolidated Segment Information for Quarter and Half Year ended 30th Sept.'2021

[₹ in Lakhs]

Sr No	Particulars	Standalone						Consolidated					
		Quarter ended			Half Year Ended			Quarter ended			Half Year Ended		
		Sept 30, 2021	June 30, 2021	Sept 30, 2020	Sept 30, 2021	Sept 30, 2020	Mar 31, 2021	Sept 30, 2021	June 30, 2021	Sept 30, 2020	Sept 30, 2021	Sept 30, 2020	Mar 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(audited)
(i)	Segment Revenue												
	Extrusion Machinery Division	7,541.22	5,267.91	6,937.62	12,809.14	10,634.27	27,514.70	7,541.22	5,267.91	6,937.62	12,809.14	10,634.27	27,514.70
	Battery Division	890.56	317.91	21.35	1,208.47	22.61	196.36	890.56	317.91	21.35	1,208.47	22.61	196.36
	Total Segment Revenue	8,431.78	5,585.82	6,958.97	14,017.60	10,656.88	27,711.06	8,431.78	5,585.82	6,958.97	14,017.60	10,656.88	27,711.06
(ii)	Segment Results												
	Extrusion Machinery Division	1,315.39	603.81	924.31	1,919.20	1,113.69	3,923.46	1,315.39	603.81	924.31	1,919.20	1,113.69	3,923.46
	Battery Division	-257.30	-130.79	-115.94	-388.09	-222.91	-528.16	-257.30	-130.79	-115.94	-388.09	-222.91	-528.16
	Total Segment Results	1,058.09	473.02	808.38	1,531.11	890.78	3,395.30	1,058.09	473.02	808.38	1,531.11	890.78	3,395.30
	Unallocated Corporate income net of unallocated expenses	-	-	-	-	-	-	-	-	-	-	-	-
	Profit / (loss) before interest and taxation	1,058.09	473.02	808.38	1,531.11	890.78	3,395.30	1,058.09	473.02	808.38	1,531.11	890.78	3,395.30
	Finance Cost	46.05	49.46	63.80	95.51	138.45	270.09	46.05	49.46	63.80	95.51	138.45	270.09
	Profit (+)/loss (-) before exceptional items and share of loss	1,012.03	423.57	744.58	1,435.60	752.33	3,125.21	1,012.03	423.57	744.58	1,435.60	752.33	3,125.21
	Share in profit/(loss) of joint ventures / associates	-	-	-	-	-	-	-	-	-	-	-	-
	Profit(+)/Loss(-) before exceptional items and tax	1,012.03	423.57	744.58	1,435.60	752.33	3,125.21	999.17	395.33	741.50	1,394.51	752.24	3,125.21
	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
	Profit(+)/ Loss(-) before tax	1,012.03	423.57	744.58	1,435.60	752.33	3,125.21	999.17	395.33	741.50	1,394.51	752.24	3,125.21
	Tax Expenses												
	Current Tax	312.84	104.56	156.92	417.40	156.92	670.00	312.84	104.56	156.92	417.40	156.92	670.00
	MAT Credit Entitlement	-	-	-	-	-0.53	-106.48	-	-	-	-	-0.53	-106.48
	Income Tax of earlier year	15.79	-	-	15.79	-	-18.55	15.79	-	-	15.79	-	-18.55
	Deferred Tax	14.14	15.46	-7.78	29.60	25.36	161.59	14.14	15.46	-7.78	29.60	25.36	161.59
	Net Profit/ (loss) after tax	669.26	303.55	595.43	972.81	570.58	2,418.65	656.40	275.32	592.36	931.72	570.49	2,418.65
	Other Comprehensive Income	-12.88	675.84	455.18	662.96	1,497.56	2,141.52	-12.88	675.84	455.18	662.96	1,497.56	2,141.52
	Net Comprehensive Income	656.38	979.39	1,050.61	1,635.77	2,068.14	4,560.17	643.52	951.16	1,047.54	1,594.68	2,068.05	4,560.17
(iii)	Segment Assets												
	Extrusion Machinery Division	24,296.60	22,743.62	23,015.08	24,296.60	23,015.08	22,492.20	24,296.60	22,743.62	23,015.08	24,296.60	23,015.08	22,492.20
	Battery Division	9,605.61	7,924.24	6,624.07	9,605.61	6,624.07	7,558.20	9,605.61	7,924.24	6,624.07	9,605.61	6,624.07	7,558.20
	Total Segment Assets	33,902.20	30,667.86	29,639.15	33,902.20	29,639.15	30,050.40	33,902.20	30,667.86	29,639.15	33,902.20	29,639.15	30,050.40
	Unallocated Corporate Assets	9,000.37	10,305.10	9,337.93	9,000.37	9,337.93	9,891.60	8,930.92	10,248.52	9,274.93	8,930.92	9,274.93	9,891.60
	Total Assets	42,902.58	40,972.97	38,977.09	42,902.58	38,977.09	39,942.00	42,833.13	40,916.38	38,914.09	42,833.13	38,914.09	39,913.64
(iv)	Segment Liabilities												
	Extrusion Machinery Division	9,372.45	10,381.82	11,498.57	9,372.45	11,498.57	10,025.55	9,372.45	10,381.82	11,498.57	9,372.45	11,498.57	10,025.55
	Battery Division	1,901.81	1,336.89	1,672.27	1,901.81	1,672.27	1,727.69	1,901.81	1,336.89	1,672.27	1,901.81	1,672.27	1,727.69
	Total Segment Liabilities	11,274.26	11,718.71	13,170.84	11,274.26	13,170.84	11,753.24	11,274.26	11,718.71	13,170.84	11,274.26	13,170.84	11,753.24
	Unallocated Corporate Liabilities	31,628.32	29,254.26	25,806.24	31,628.32	25,806.24	28,188.76	31,558.87	29,197.67	25,743.25	31,558.87	25,743.25	28,160.41
	Total Liabilities	42,902.58	40,972.97	38,977.09	42,902.58	38,977.09	39,942.00	42,833.13	40,916.38	38,914.09	42,833.13	38,914.09	39,913.64
(v)	Capital Employed												
	Extrusion Machinery Division	14,924.15	12,361.80	11,516.51	14,924.15	11,516.51	12,466.65	14,924.15	12,361.80	11,516.51	14,924.15	11,516.51	12,466.65
	Battery Division	7,703.80	6,587.36	4,951.80	7,703.80	4,951.80	5,830.51	7,703.80	6,587.36	4,951.80	7,703.80	4,951.80	5,830.51
	Unallocated	-22,627.95	-18,949.15	-16,468.31	-22,627.95	-16,468.31	-18,297.16	-22,627.95	-18,949.15	-16,468.31	-22,627.95	-16,468.31	-18,297.16

Notes:

- Company operates in two business segments i) Extrusion Machinery ii) Battery.
- Previous year figures have been regrouped wherever necessary.

Date: 21/10/2021
Place: Mumbai



For Kabra Extrusiontechnik Limited
S. V. Kabra
Chairman & Managing Director

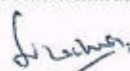
Kabra Extrusiontechnik Ltd.
Standalone and Consolidated Statement of Assets & Liabilities as at 30th September 2021
(₹ in lakhs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at Sept 30, 2021	As at March 31, 2021	As at Sept 30, 2021	As at March 31, 2021
	ASSETS				
(1)	Non-current assets				
	Property, Plant and Equipment	13,706.00	13,168.76	13,706.00	13,168.76
	Capital work-in-progress	84.57	51.25	84.57	51.25
	Other Intangible assets	743.01	829.87	743.01	829.87
	Financial Assets				
	Investments	5,192.68	4,394.97	5,123.23	4,366.61
	Loans	60.56	62.04	60.56	62.04
	Other non-current assets	716.12	1,209.66	716.12	1,209.66
	Total non-current assets	20,502.94	19,716.54	20,433.50	19,688.19
(2)	Current assets				
	Inventories	11,921.34	11,167.96	11,921.34	11,167.96
	Financial Assets				
	Investments	2,898.87	4,178.21	2,898.87	4,178.21
	Trade receivables	2,969.05	2,152.98	2,969.05	2,152.98
	Cash and cash equivalents	23.29	192.19	23.29	192.19
	Other balances with banks	267.50	647.60	267.50	647.60
	Loans	59.45	73.61	59.45	73.61
	Other financial assets	363.40	229.28	363.40	229.28
	Current Tax Assets (net)	195.18	175.74	195.18	175.74
	Other current assets	3,701.55	1,407.89	3,701.55	1,407.89
	Total current assets	22,399.63	20,225.46	22,399.63	20,225.46
	TOTAL ASSETS	42,902.58	39,942.00	42,833.13	39,913.64
	EQUITY AND LIABILITIES				
	Equity				
	Equity Share capital	1,595.12	1,595.12	1,595.12	1,595.12
	Other Equity	27,084.39	26,246.18	27,014.94	26,217.82
	Total equity	28,679.50	27,841.29	28,610.06	27,812.93
(1)	LIABILITIES				
	Non-current liabilities				
	Financial Liabilities				
	Borrowings	1,094.70	1,286.67	1,094.70	1,286.67
	Provisions	116.06	116.06	116.06	116.06
	Deferred tax liabilities (net)	565.70	231.41	565.70	231.41
	Other non-current liabilities	-	-	-	-
	Total non-current liabilities	1,776.46	1,634.14	1,776.46	1,634.14
(2)	Current liabilities				
	Financial liabilities				
	Borrowings	2,522.36	1,110.09	2,522.36	1,110.09
	Trade payables	4,173.46	4,241.84	4,173.46	4,241.84
	Other financial liabilities	1,145.16	1,041.41	1,145.16	1,041.41
	Other current liabilities	4,245.17	3,765.74	4,245.17	3,765.74
	Provisions	360.46	307.49	360.46	307.49
	Total current liabilities	12,446.61	10,466.57	12,446.61	10,466.57
	Total liabilities	14,223.07	12,100.71	14,223.07	12,100.71
	TOTAL EQUITY AND LIABILITIES	42,902.58	39,942.00	42,833.13	39,913.64

Date: 21/10/2021

Place: Mumbai

For Kabra Extrusiontechnik Limited



 S. V. Kabra
Chairman & Managing Director


Kabra ExtrusionTechnik Limited
Standalone and Consolidated Cash Flow Statement for the half year ended 30th Sept 2021
(₹ in lakhs)

Particulars	Standalone		Consolidated	
	For the half year ended Sept 30, 2021	For the year ended March 31, 2021	For the half year ended Sept 30, 2021	For the year ended March 31, 2021
	Rs	Rs	Rs	Rs
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax	1,435.59	3,125.21	1,435.59	3,125.21
<u>Adjustments for:</u>				
Depreciation and amortisation (including exceptional item)	543.70	966.91	543.70	966.91
Provision for impairment of fixed assets and intangibles				
Profit on sale of property, plant and equipments	(2.24)	(1.68)	(2.24)	(1.68)
Profit on sale of investment	(80.37)	(18.51)	(80.37)	(18.51)
Dividend income from current investments	(73.86)	-	(73.86)	-
Fair value changes of current investments	(2.41)	(139.02)	(2.41)	(139.02)
Interest income from financial assets at amortised cost	(14.60)	(67.13)	(14.60)	(67.13)
Change in Financial Asset	111.30	251.55	111.30	251.55
Fair value changes in derivative instrument	1.94	(60.42)	1.94	(60.42)
Fair value changes in non-current investments	-	-	-	-
Remeasurements of defined benefit plans	-	33.73	-	33.73
Provision for doubtful trade and other receivables, loans and advances	30.66	24.30	30.66	24.30
Operating profit / (loss) before working capital changes	1,949.72	4,114.93	1,949.72	4,114.93
<u>Changes in working capital:</u>				
(Increase) / Decrease in inventories	(753.38)	1,352.90	(753.38)	1,352.90
(Increase) / Decrease in trade receivables	(816.07)	(524.68)	(816.07)	(524.68)
(Increase) / Decrease in other bank balances	380.10	(96.24)	380.10	(96.24)
(Increase) / Decrease in current loans	14.16	7.21	14.16	7.21
(Increase) / Decrease in other current financial asset	(134.12)	439.88	(134.12)	439.88
(Increase) / Decrease in other current assets	(2,293.66)	191.99	(2,293.66)	191.99
(Increase) / Decrease in non-current loans	1.48	(0.48)	1.48	(0.48)
(Increase) / Decrease in other non-current assets	75.20	(4.17)	75.20	(4.17)
Increase / (Decrease) in trade payables	(68.37)	(245.29)	(68.37)	(245.29)
Increase / (Decrease) in current other financial liabilities	103.75	(370.91)	103.75	(370.91)
Increase / (Decrease) in other current liabilities	479.43	(942.64)	479.43	(942.64)
Increase / (Decrease) in short-term provision	52.97	61.72	52.97	61.72
Increase / (Decrease) in long-term provision	-	(79.18)	-	(79.18)
Cash generated from operations	(1,008.81)	3,905.03	(1,008.81)	3,905.03
Net income tax (paid) / refunds	(153.87)	(201.21)	(153.87)	(201.21)
MAT Credit utilised	-	106.48	-	106.48
Net cash flow from / (used in) operating activities	(1,162.68)	3,810.30	(1,162.68)	3,810.30
B. Cash flow from investing activities				
Capital expenditure on property plant and equipment	(1,054.76)	(460.19)	(1,054.76)	(460.19)
Expenditure on intangibles (including capital advance)	417.33	(632.53)	417.33	(632.53)
Proceeds from sale of property plant and equipment	2.24	1.68	2.24	1.68
Investment in joint ventures	-	-	-	-
Deferred Tax Expenses	29.60	(220.05)	29.60	(220.05)
Sale of investment Non Current Investment	-	-	-	-
Net sale / (purchase) of current investments	1,201.39	(1,989.54)	1,201.39	(1,989.54)
Interest received	14.60	67.13	14.60	67.13
Dividend received	73.86	-	73.86	-
Net cash flow from / (used in) investing activities	684.27	(3,233.49)	684.27	(3,233.49)
C. Cash flow from financing activities				
Change in Financial Asset	(111.30)	(251.55)	(111.30)	(251.55)
Fair value changes in derivative instrument	(1.94)	60.42	(1.94)	60.42
Interim dividend	(797.56)	-	(797.56)	-
Tax on interim dividend	-	-	-	-
Borrowings / (Repayment) (Net)	1,220.30	(275.67)	1,220.30	(275.67)
Net cash flow from / (used in) financing activities	309.50	(466.80)	309.50	(466.80)
Net increase / (decrease) in Cash and cash equivalents	(168.91)	110.00	(168.91)	110.00
Cash and cash equivalents at the beginning of the year	192.19	82.19	192.19	82.19
Cash and cash equivalents at the end of the year	23.29	192.19	23.29	192.19

Date: 21/10/2021

Place: Mumbai

For Kabra Extrusiontechnik Ltd.


 S. V. Kabra
 Chairman & Managing Director




A.G. OGALE & CO.

Chartered Accountants



LIMITED REVIEW REPORT

Independent Auditor's Review Report to the Board of Directors of Kabra Extrusiontechnik Ltd. on the Standalone Unaudited Financial Results.

We have reviewed the accompanying statement of unaudited financial results of M/s. Kabra Extrusiontechnik Limited for the quarter ended 30th September 2021 and year to date for the period from 01st April 2021 to 30th September 2021 ("the Statement") being submitted by Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/ 80 /2019.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respect in accordance with applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of the

Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/ 80 /2019 dated July 19, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. A. G. OGALE & CO.

Chartered Accountants



CA. Pramod Gugale

(Partner)

Membership No. : 113775

UDIN : 21113775AAAAALF9128

Mumbai,

October 21, 2021



Ganesh Prasad, 365/38, Ekbote Colony, Shankarsheth Road, Pune 411 042.

Contact : 94 220 320 49 Mail : pramodgugale@gmail.com



A.G. OGALE & CO.

Chartered Accountants



LIMITED REVIEW REPORT

Independent Auditor's Review Report to the Board of Directors of Kabra Extrusientechnik Ltd. on the Consolidated Unaudited Financial Results.

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial results of **M/s. Kabra Extrusientechnik Limited** ("Parent Company") and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 30th September 2021 and year to date for the period from 01st April 2021 to 30th September 2021 ("the Statement") being submitted by Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/ 80 /2019. Attention is drawn to the fact that the Consolidated figures for the corresponding quarter 30th September 2021 as reported in these financial results have been approved by the Group's Board of Directors, but have not been subjected to review.

2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013, is the responsibility of the Group's Management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on these statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the share of the following entities :

Jointly controlled Entities :

- a. Kabra Mecanor Belling Technik Private Limited.
- b. Penta Auto Feeding India Limited.

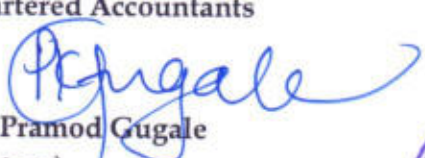
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respect in accordance with applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/ 80 /2019 dated July 19, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the Group's share of net loss of Rs. 24.87 lakhs and Rs. 80.52 lakhs for the quarter ended 30th September 2021 and for the period ended April 01, 2021 to September 30, 2021, respectively as considered in the consolidated unaudited financial results, in respect of Joint Ventures whose interim Financial statements have been certified by the Management, as these are not material for the group as per Regulation 33(3)(h) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our Conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, is based solely on the statements provided by the Management.

Our conclusion on the statement is not modified in respect of the above matters.

For M/s. A. G. OGALE & CO.

Chartered Accountants


CA. Pramod Gugale
(Partner)

Membership No. : 113775

UDIN : 21113775AAAALE2166

Mumbai,

September 21, 2021



Ganesh Prasad, 365/38, Ekbote Colony, Shankarsheth Road, Pune 411 042.

Contact : 94 220 320 49 Mail : pramodgugale@gmail.com

Press Release

21st Oct.'21

Key Highlights for Quarter & Half year ended Sept.'21

- ❖ Revenue has increased by **20% & 31%** for quarter & half year ended Sept'21 respectively on YoY basis.
- ❖ Operating Margin (EBIDTA) has improved to **15.9%** from 14.9% for quarter ended Sept'21 and to **14.8%** from 12.8% for half year ended Sept'21 on YoY basis.
- ❖ PBT has increased by **36% & 91%** for quarter & half year ended Sept'21 respectively on YoY basis.
- ❖ Battery division has achieved revenue of ₹ **8.9** crs for the quarter ended Sept'21 which is up by **182%** over quarter ended June'21 (₹ **3.2** crs) and achieved total revenue of ₹ **12.1** crs for half year ended Sept'21 v/s of ₹ 0.2 crs for half year ended Sept'20.

Update on Battery Segment

Company's newly added vertical "Lithium-ion Battery" has commenced its operation in Mar'20 and started generating revenue. Led by the various government initiatives/incentives, increased fuel prices & environmental concerns, demand and consumer awareness for electric mobility has gone-up manifold and same is being reflected in high demand for electric vehicles. We firmly believe this momentum of shift from "ICE to Electric" will continue & grow further in time ahead and this will benefit Company to improve its performance further in EV segment. Company is actively engaged with many start-up & established players of EV industry and talks are at various level of stages in term of design, third party agencies approval, cost etc.

For more details, pls visit;

www.kolsite.com / www.battrixx.com

Safe Harbor

This statement contains certain forward looking statements concerning the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy, pandemic or any event/disruptions beyond the Company's control. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.

This statement have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever.