

5th January 2022

KET/SEC/SE/2021-22

BSE Limited

Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Scrip Code: 524109

National Stock Exchange India Ltd.

Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.

Stock Code: KABRAEXTRU

Sub.: Intimation of Credit Rating

In terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, it is hereby informed that CRISIL Ltd. has

1. Raised its ratings to **A Positive** from **A stable** on the long term Bank facilities
2. Reaffirmed its Ratings at **A1** on the short term Bank facilities

We forward herewith a copy of letter received from CRISIL Ltd. in respect thereof.

You are requested to take the above information on records.

Thanking you.

Yours faithfully,

For **Kabra Extrusiontechnik Ltd.**

Antony Alapat

Company Secretary

Kabra Extrusiontechnik Ltd.

Fortune Terraces, B wing, 10th Floor, Link Road, Opp. Citi Mall,
Andheri (West), Mumbai - 400 053. Maharashtra, India.

Phone : +91-22-26734822/23/24/25 • **Fax :** +91-22-2673 5041 • **Email :** sales@kolsitegroup.com

Works 1 :

Kabra Industrial Estate, Kachigam, Daman - 396210. India

Works 2 :

Survey No. 259/1 to 5, 260/1 to 6, 265/3, Costal Highway, Dunetha, Daman – 396210. India.

Tel. : +91-260-2241 401-3 / 2242 616 • **Fax :** +91-260-2241 965 • **Email :** ket@kolsitegroup.com

CIN - L28900MH1982PLC028535

CONFIDENTIAL

RL/KABEXTR/284708/BLR/0122/23902

January 05, 2022

Mr. Daulat Jain

Chief Financial Officer

Kabra Extrusiontechnik Limited

Fortune Terraces,

10th Floor, New Link Road,

Andheri (West)

Mumbai City - 400053

9820613828

Dear Mr. Daulat Jain,

Re: CRISIL Ratings on the bank facilities of Kabra Extrusiontechnik Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

Total Bank Loan Facilities Rated	Rs.154 Crore
Long Term Rating	CRISIL A/Positive
Short Term Rating	CRISIL A1

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Ankit Kedia
Associate Director - CRISIL Ratings



Nivedita Shibu
Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisil.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301.

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	State Bank of India	3	CRISIL A1
2	Cash Credit	State Bank of India	9	CRISIL A/Positive
3	Letter of Credit	State Bank of India	1	CRISIL A1
4	Proposed Long Term Bank Loan Facility	--	101	CRISIL A/Positive
5	Working Capital Facility	HDFC Bank Limited	20	CRISIL A/Positive
6	Working Capital Facility	Kotak Mahindra Bank Limited	20	CRISIL A/Positive
	Total		154	

2. Interchangeable up to Rs 7.5 crore with export packing credit, packing credit in foreign currency, export bill discounting/rediscouning.
5. Fully interchangeable with working capital demand loan; includes sub limit of cash credit of Rs.10 crore
6. Fully interchangeable with working capital demand loan; Interchangeable up to Rs.10 crore with cash credit, letter of credit, buyer's credit; Interchangeable up to Rs 10 crore with export packing credit, foreign bills purchase/discounting/negotiation, post-shipment credit in foreign currency; and Interchangeable up to Rs 5 crore with bank guarantee and standby letter of credit

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisil.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301.