

KET/SEC/SE/2023-24/14

May 10, 2023

BSE Limited

Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Scrip Code: 524109

National Stock Exchange India Ltd.

Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051

Stock Code: KABRAEXTRU

Dear Sirs,

Sub: Press Release on Financial results for the financial year ended March 31, 2023

In terms of the provisions of Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, Please find attached the Press Release on Audited Financial Results (Standalone & Consolidated) for the Quarter ended and year ended March 31, 2023.

Kindly take the above submission on your record.

Thanking you,

Yours faithfully,

For **Kabra Extrusiontechnik Limited**

Antony Alapat
Company Secretary

Kabra Extrusiontechnik Ltd.

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Kabra Extrusiontechnik Reports FY23 Results

Revenues at ₹ 6,700 Mn in FY23; up 65.1% YoY
Battrix revenues at ₹ 3,534 Mn in FY23; up 217.4% YoY




Mumbai, May 10th, 2023: Kabra Extrusiontechnik Ltd. (BSE - 524109, NSE - KABRAEXTRU, ISIN: INE900B01029), one of India's leading extrusion machinery company and emerging battery pack player, has announced its results for the quarter and financial year ended March 31, 2023.

Key Financial Highlights:

Q4 FY23



Revenues ₹ 1,780 Mn  9.4% YoY	EBITDA ₹ 234 Mn  18.7% YoY	PAT ₹ 124 Mn  1.6% YoY
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FY23



Revenues ₹ 6,700 Mn  65.1% YoY	EBITDA ₹ 741 Mn  34.9% YoY	PAT ₹ 375 Mn  23.9% YoY
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*Segment Highlights:

Q4 FY23

Extrusion ₹ 1,038 Mn  2.5% YoY	Battrix ₹ 744 Mn  20.7% YoY
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FY23

Extrusion ₹ 3,198 Mn  7.7% YoY	Battrix ₹ 3,534 Mn  217.4% YoY
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* includes other income

Financial Performance: Q4 & FY23

Particulars (₹ in Million)	Q4 FY23	Q4 FY22	YoY	FY23	FY22	YoY
Revenues	1,780	1,626	9.4%	6,700	4,059	65.1%
EBITDA	234	197	18.7%	741	549	34.9%
PAT	124	122	1.6%	375	303	23.9%

Commenting on the performance, Mr. Anand Kabra, Managing Director of Kabra Extrusiontechnik said, "Kabra Extrusiontechnik reported its highest ever operating revenues at ₹ 6,700 Mn in FY23 registering a strong growth of 65.1% YoY with both business segments reporting their highest ever revenues during the year. Battrix revenues grew exponentially by 217.4% YoY at ₹ 3,534 Mn in FY23. The Extrusion business sales grew by 7.7% YoY at ₹ 3,198 Mn in FY23.

India's Electric Vehicle (EV) sales surpassed the 1 million-units sales landmark for the first time in FY23. E-2-Wheelers contributed to 62% of overall EV sales during FY23 led by rise in EV adoption by individuals and higher penetration due to improvised charging infrastructure."

He also added, "Battrix was the first EV battery-pack manufacturer to be accredited with ARAI certification under AIS 156 Amendment III Phase 2 for its batteries, conceptualized and designed in-house strategically with Hero Electric's R&D team. Battrix latest battery packs offers enhanced performance maintaining the highest safety standards. We are well placed to benefit from India's aggressive 2030 EV roadmap of 100% electric vehicle nation."

Financial Highlights for the Quarter Ended March 31, 2023:

- Operating Revenues at ₹ 1,780 Mn in Q4 FY23 as compared to ₹ 1,626 Mn in Q4 FY22 – registering growth of 9.4% YoY
 - Extrusion Machinery revenues stood at ₹ 1,038 Mn in Q4 FY23 as compared to ₹ 1,013 Mn in Q4 FY22 - registering a growth of 2.5% YoY
 - Battrix revenues surged by 20.7% YoY to ₹ 744 Mn in Q4 FY23. However, the growth was curbed mainly due to new battery standards becoming effective from April 2023, leading old inventory clearance and change of battery design at OEM's end resulting into low offtake for new battery packs. This is a temporary phenomenon and EV sales is expected to pick up in the coming quarters with EV battery packs adhering to new norms.
- EBITDA stood at ₹ 234 Mn in Q4 FY23 registering 18.7% YoY growth
- Profit After Tax was at ₹ 124 Mn in Q4 FY23
- EPS for Q4 FY23 stood at ₹ 3.54 as compared to ₹ 3.70 in Q4 FY22

Additional update during Q4 FY23:

- Battrix in a strategic partnership with Hero Electric's R&D team received ARAI certification under AIS 156 Amendment III Phase 2 for its batteries before 31st March deadline. The aforesaid certification further enhances the EV battery's overall performance coupled with highest safety standards.

Financial Highlights for the year ended March 31, 2023:

- Operating Revenues at ₹ 6,700 Mn in FY23 as compared to ₹ 4,059 Mn in FY22 – registering growth of 65.1 % YoY
 - Revenue from Extrusion business grew by 7.7% YoY to ₹ 3,198 Mn in FY23
 - Battrix revenues grew exponentially by 217.4% YoY to ₹ 3,534 Mn in FY23
- EBITDA stood at ₹ 741 Mn in FY23 as compared to ₹ 549 Mn in FY22; up by 34.9% YoY
- Profit After Tax was at ₹ 375 Mn in FY23 vis-à-vis ₹ 303 Mn in FY22; up by 23.9% YoY
- EPS for FY23 stood at ₹ 10.72 as compared to ₹ 9.41 in FY22

Outlook:

India's EV industry is a sunrise sector. The Company remains bullish on the industry's growth for the coming years. Battrix's on-going capex plan for achieving around 2 Gw annual battery packs capacity in FY24. The Company is actively working on entering into new territories along with new customer acquisitions and increase its market share. Battrix will foray into E-3-Wheeler battery pack in FY24. Additionally, the Company is working on E-4-Wheeler battery pack application.

About Kabra Extrusiontechnik Ltd. (KET):

Kabra Extrusiontechnik (KET) is India's premier manufacturer & exporter of extrusion plants. KET is a part of renowned Kolsite Group having over 6 decades of experience, more than 15,000 installations and presence in over 92 countries in Americas, Middle East, Asia and Africa. KET enjoys leadership position in the extrusion market. KET constantly endeavours to offer better solutions to plastics processors across the globe. Kabra Extrusiontechnik has set benchmarks in plastics extrusion industry by modern R&D techniques and various processes to cater the market requirements.

Battrix is the future technologies division of KET. It is dedicated to developing and producing green energy systems and solutions that will power the growth of India's transition into green energy storage and electric transportation. It is the largest chemistry agnostic battery pack manufacturer with a culture of continuous innovation through strong R&D capabilities. Battrix provides real time data feedback loops to the OEMs. It has the capabilities to manufacture safe, optimum and regulatory compliant battery packs. Battrix enjoys long term co-development partnerships with OEMs. The brand stands tall with state-of-the-art facilities for design, development and production in Chakan, Pune. The noble objectives are epitomised by the brand's flagship product – advanced lithium-ion battery packs and modules for e-vehicles.

For more information, please visit: <https://www.kolsite.com> and <https://www.battrix.com>

For further details please get in touch with:

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