

KET/SEC/SE/2018-19

February 12, 2019

BSE Limited
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

National Stock Exchange India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.
Stock Code: KABRAEXTRU

Scrip Code: 524109

Dear Sir/ Madam,

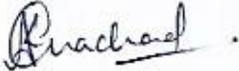
Sub.: Press Release

We enclose herewith Press Release titled 'Kabra Extrusiontechnik ventures into Green Energy Systems - Battrix', being issued by the Company.

Please take the same on your record.

Thanking you,

Yours truly,
For Kabra Extrusiontechnik Ltd.


Arya K. Chachad
Company Secretary



Encl.: As above

Kabra Extrusiontechnik Limited

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GSTIN : 27AAACK4289L2Z1

Works 1

Kabra Industrial Estate, Kachigam, Daman-396210 India

Works 2

Survey No. 259/1 to 5 260/1 to 6, 265/3, Coastal Highway, Dunetha, Daman-396210. India

A Collaboration With

battenfeld-cincinnati 

KABRA EXTRUSIONTECHNIK VENTURES INTO GREEN ENERGY SYSTEMS –“BATTRIXX”

FEBRUARY 12, 2019

Kabra ExtrusionTechnik, India's largest manufacturer of Plastic extrusion machines, announce its venture to provide advanced lithium ion Battery Packs with Battery Management Systems (BMS) to power the growth of India's transition to green energy storage systems and Electric vehicles (EV's).

Kabra ExtrusionTechnik, over the past four decades has been pioneer in absorbing and bringing latest European technologies for Plastic Extrusion to India, including technology from partners like Battenfeld-Cincinnati (Germany-Austria-China), Penta (Italy), Unicor (Germany), Mecanor (Finland).

The company will leverage its ability to adapt new technologies in the lithium ion battery pack with Battery Management Systems to suit Indian needs and make it available to the market.

Kabra ExtrusionTechnik under the brand name “**BATTRIXX**” will make modules, battery packs and battery management systems to power India's growing electric vehicle and energy storage market with higher range and longer battery life.

The Company has recently acquired land in Pune. Module and battery pack manufacturing line along with a complete state of the art testing set up is expected to be operational by Q3 2019 with an initial capacity of **0.5 gigawatt** hours per year, which will be increased as the market grows.

Anand Kabra, Managing Director of Kabra ExtrusionTechnik, said: “We are very excited to bring to India superior and proven technology in the battery modules, packs and battery management systems for EVs and Energy Storage Systems and are working on all the applications using Green Energy. At Kabra, we are committed to bring state of the art production and testing facility along with best and proven technology to provide efficient green energy solutions to India and help achieve zero-emission goal and reduce our Country's dependence on fossil fuel.”

As per market reports, the Indian Automobile market is already the 5th largest in the world with a potential to become the top 3 markets in the near future. There would be a large conversion to electric vehicles with an estimated 35% of the 600 million vehicles sold in 2030 being electric.

About Kabra ExtrusionTechnik

Kabra ExtrusionTechnik Limited, a listed company, is part of the Rs. 1000 crore Kolsite Group with a vast experience of over 50 years in bringing new technologies, manufacturing and exports.

The group has 5 manufacturing locations spread over in Daman, Gujarat and Uttarakhand. Kabra's products are sold globally to over 90 countries including markets like Australia, USA and Latin America.

Market Leaders in its space, Kabra, established in India since the last fifty five years, is supplemented by its nationwide sales network and a very strong R&D center. The company is recognized by the Department of Scientific and Industrial Research, Government of India, as an established R&D Unit.



PRESS RELEASE

CONTACT US

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