

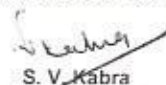
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine-months Ended		Year Ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operation (Net of Excise)	6,717.73	5,948.94	5,071.01	17,399.06	14,686.13	26,677.18
	(b) Other Operating Income	143.28	34.81	133.76	218.10	229.79	450.36
	Total Income from Operations (Net)	6,861.01	5,983.75	5,204.77	17,617.16	14,915.92	27,127.54
2	Expenses						
	a) Cost of Materials consumed	4,421.20	4,523.58	4,272.40	12,258.83	11,605.18	17,606.93
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.29)	(787.33)	(1,054.62)	(1,154.60)	(2,444.42)	(201.42)
	d) Employees benefits expense	738.62	713.38	603.41	2,120.35	1,803.01	2,562.09
	e) Depreciation and amortisation expense	220.88	215.01	193.65	649.71	563.23	760.95
	f) Other expenses	1,200.43	963.43	987.24	3,032.59	2,761.93	4,201.38
	Total Expenses	6,577.84	5,628.07	5,002.08	16,906.88	14,288.93	24,929.93
3	Profit from Operations before other income, finance costs & exceptional items (1 - 2)	283.17	355.68	202.69	710.28	626.99	2,197.61
4	Other Income	1,249.00	781.48	(8.00)	2,090.18	208.82	851.52
5	Profit from ordinary activities before finance costs and Exceptional Items (3 + 4)	1,532.17	1,137.16	194.69	2,800.46	835.81	3,049.13
6	Finance Costs	27.33	73.15	60.04	157.19	127.89	344.08
7	Profit from ordinary activities after finance costs but before Exceptional Items (5 - 6)	1,504.84	1,064.01	134.65	2,643.27	707.92	2,705.05
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7 + 8)	1,504.84	1,064.01	134.65	2,643.27	707.92	2,705.05
10	Tax Expense	315.00	208.00	25.00	535.00	120.00	536.09
	Excess Provision of earlier year	-	-	-	-	-	70.92
11	Net Profit from Ordinary Activities after tax (9 - 10)	1,189.84	856.01	109.65	2,108.27	587.92	2,239.88
12	Extra-Ordinary Items (Provision for Diminution of Investment - Refer Note No. 3)	-	(1,850.00)	-	(1,850.00)	-	-
13	Net Profit for the period (11 + 12)	1,189.84	(993.99)	109.65	258.27	587.92	2,239.88
14	Paid-up Equity Share Capital (Rs. 5/- each)	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12
15	Reserves excluding Revaluation Reserve as per the Balance Sheet of previous accounting year	-	-	-	-	-	12,664.92
16	Earning Per Share (EPS) (before extra-ordinary items) (of Rs. 5/- each) (not annualised) :						
	a) Basic	3.73	2.68	0.34	6.61	1.84	7.02
	b) Diluted	3.73	2.68	0.34	6.61	1.84	7.02
	Earning Per Share (EPS) (after extra-ordinary items) (of Rs. 5/- each) (not annualised) :						
	a) Basic	3.73	(3.12)	0.34	0.81	1.84	7.02
	b) Diluted	3.73	(3.12)	0.34	0.81	1.84	7.02

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th February, 2016
- These accounts have been subjected to a "Limited Review" by the Statutory Auditors of the Company;
- Company had invested Rs. 22.95 Crores in M/s. Gloucester Engineering Co. Inc. (GEC), a US based company engaged in manufacture of high-end high-output multilayer blown film plants. Consequent to recent disposal of certain assets and liabilities of blown-film division by GEC, a provision for diminution in value of investments amounting to Rs. 18.50 Crores has been made during quarter ended 30.09.2015
- Provision for Deferred Tax, MAT Credit entitlement, Warranty, Retirement Benefits, Restatement of monetary assets/liabilities held in foreign currency will be ascertained at the end of Financial Year;
- Prior period figures have been regrouped / restated wherever necessary to make them comparable;
- The Company is operating only in one segment i.e. Plastic Extrusion Machinery & Allied Equipments;

 For and on behalf of the Board of
KABRA EXTRUSIONTECHNIK LTD.

S. V. Kabra

Chairman & Managing Director

Place : Mumbai

Date : 10th February, 2016

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A Kolsite Group Company

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A joint venture with

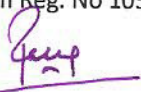
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Report on Limited Review for the quarter ended December 2015

Independent Auditors' Review Report to the Board of Directors

1. We have reviewed the accompanying statement of unaudited financial results of **Kabra Extrusiontechnik Limited** (the "Company") for the quarter ended 31st December 2015 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The effect of Deferred Taxation & Taxes on Income (if any) in accordance with Accounting Standard 22, "Accounting for Taxes on Income" and Impairment Loss (if any) in accordance with Accounting Standard 28, "Impairment of Assets" and provision for Retirement Benefits paid/ payable to the employees in accordance with Accounting Standard 15, "Employee Benefit", impact of Accounting Standard 30, "Financial Instruments-Recognition and Measurement" in respect of Forward Exchange Contracts, and Reinstatement of monetary assets/liabilities held in foreign currency in accordance with Accounting Standard 11, "The Effects of Changes in Foreign Exchange Rates (Revised 2003)" as notified pursuant to the Accounting Standards under Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 as well as MAT Credit Entitlement, if any, has not been ascertained and considered for preparation of Quarterly Results.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" specified under Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed including the manner in which it is to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
(Firm Reg. No 105215W/ W100057)


Parag Pansare
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Pune, Feb 10, 2016

