

**STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30 JUNE 2017**



(Rupees in lakhs)

Sr. No.	Particulars	Quarter ended	
		30 June 2017	30 June 2016
		Unaudited	Unaudited
I	Revenue from operations	5,090.29	5,239.40
II	Other Income	45.23	61.60
III	<b>Total income ( I + II )</b>	<b>5,135.53</b>	<b>5,300.99</b>
IV	<b>Expenses</b>		
	Cost of material consumed	4,162.03	3,872.22
	Changes in inventories of finished goods, stock in trade & work in progress	(1,076.44)	(790.65)
	Excise Duty	334.09	385.36
	Employee benefit expense	795.26	718.71
	Finance Cost	57.23	31.59
	Depreciation and amortisation expense	176.53	167.03
	Other Expenses	910.54	827.02
	<b>Total expenses ( IV )</b>	<b>5,359.25</b>	<b>5,211.29</b>
V	<b>Profit/(Loss) before exceptional items and extra-ordinary &amp; tax ( III - IV )</b>	<b>(223.72)</b>	<b>89.70</b>
VI	Exceptional items		
VII	<b>Profit/(Loss) before tax ( V - VI )</b>	<b>(223.72)</b>	<b>89.70</b>
VIII	<b>Tax expenses</b>		
	Current Tax	-	10.67
	Deferred Tax	9.64	10.16
IX	<b>Profit/ (Loss) for the period from continuing operations ( VII - VIII )</b>	<b>(233.36)</b>	<b>68.87</b>
X	Profit / (Loss) for the period from discontinued operations	-	-
XI	Tax expense of discontinued operations	-	-
XII	Profit / (Loss) from discontinued operations after tax (X-XI)	-	-
XIII	<b>Profit / (Loss) for the period ( IX + XII )</b>	<b>(233.36)</b>	<b>68.87</b>
XIV	<b>Other Comprehensive Income</b>		
	A. i) Items that will not be reclassified to profit or loss	1,288.64	658.94
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	(217.33)
	B. i) Items that will be reclassified to profit or loss	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-
XV	<b>Total Comprehensive Income for the period ( XIII + XIV ) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)</b>	<b>1,055.28</b>	<b>510.48</b>
XVI	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,595.12	1,595.12
XVII	<b>Earning per equity share (for continuing operation) (not annualised)</b>		
	Basic (Rs.)	(0.73)	0.22
	Diluted (rs.)	(0.73)	0.22

**Notes:**

- The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its Meeting held on 13<sup>th</sup> September 2017.
- These Results for the quarter ended 30 June 2017, have been subjected to a 'limited review' by Statutory auditors of the company.
- The quarter ended 30 June 2016 has not been subjected to limited review / audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- Provision for warranty will be ascertained at the end of Financial year.
- The Company has prepared interim financial results in accordance with Indian Accounting Standards (Ind AS) as notified under Companies' (Indian Accounting Standards) Rules, 2015. In preparing its corresponding quarter ended 30 June 2016, the Company has adjusted amounts reported previously in results prepared in accordance with Indian Generally Accepted Accounting Principles (Indian GAAP). An explanation of how the transition from Indian GAAP to Ind AS has affected the Company's financial performance is set out in Annexure A.
- The company operates in single segment. i.e. Plastic Extrusion Machinery and allied Equipments.

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**Kabra Extrusiontechnik Ltd.**

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**Works 1**

Kabra Industrial Estate, Kachigam, Daman-396210. India

**Works 2**

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CIN-L28900MH1982PLC028535



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**Annexure A**
**Reconciliation of statement profit and loss and other comprehensive income**

Sr.No.	Particulars	Notes	₹ in lakhs
(I)	<b>Net profit as per Indian GAAP</b>		858.56
(II)	<b>Ind AS adjustments to Profit &amp; Loss</b>		
	Reversal of gain on sale on investments classified as FVTOCI	a	(817.16)
	Fair valuation of investment in mutual funds	b	29.37
	Actuarial gains/ loss on employee defined benefit funds (Net of tax)	c	8.28
	Deferred tax impact on Ind AS adjustments	d	(10.16)
	<b>Total Ind AS adjustments</b>		<b>(789.68)</b>
(III)	<b>Net profit as per Ind AS (I +II)</b>		<b>68.87</b>
(IV)	<b>Ind AS adjustments - Other Comprehensive Income</b>		
	Fair valuation of investments in equity shares (Net of Tax)	a	449.89
	Actuarial gains/ loss on employee defined benefit funds (Net of tax)	c	(8.28)
	<b>Total Ind AS adjustments</b>		<b>441.61</b>
(V)	<b>Total comprehensive income as per Ind AS for the year ended 30 June 2016 (III+IV)</b>		<b>510.48</b>

**EXPLANATION (RECONCILIATION) OF TRANSITION TO INDIAN ACCOUNTING STANDARDS (IND AS)**

- a) Under Indian GAAP, long-term investment in equity shares are carried at cost, unless there is a diminution in value, other than temporary.  
Under Ind AS, investment in equity shares classified as 'Fair value through other comprehensive income' are measured at fair value at each reporting date. The subsequent changes in the fair value of such investments are recognised in other comprehensive income. Further, gains or losses recognised in other comprehensive income are never reclassified from equity to statement of profit and loss.
- b) Under Indian GAAP, current investment in mutual funds are measured at cost or net realisable value, whichever is lower.  
Under Ind AS, investment in mutual funds classified as 'Fair value through profit or loss' are measured at fair value at each reporting date. The subsequent changes in the fair value of such investments are recognised in statement of profit and loss.
- c) Under Indian GAAP, actuarial gains and losses and return on plan assets on post-employment defined benefit plans are recognised immediately in statement of profit and loss.  
Under Ind AS, remeasurements which comprise of actuarial gains and losses, return on plan assets and changes in the effect of asset ceiling, if any, with respect to post-employment defined benefit plans are recognised immediately in other comprehensive income. Further, remeasurements recognised in OCI are never reclassified to statement of profit and loss.
- d) Under Indian GAAP, deferred taxes are recognised using balance sheet approach i.e. reflecting the tax effects of timing differences between accounting income and taxable income for the period.  
Under Ind AS, deferred taxes are recognised using balance sheet approach i.e. reflecting the tax effects of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes using the income tax rates enacted or substantively enacted at reporting date. Also, deferred taxes are recognised on account of the above mentioned changes explained in notes (a) to (c), wherever applicable.



For and on behalf of the Board  
**Kabra Extrusiontechnik Ltd.**

*S. V. Kabra*  
**S. V. Kabra**  
Chairman & Managing Director

Place: Mumbai

Date: 13<sup>th</sup> September, 2017

**Kabra Extrusiontechnik Ltd.**

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# KIRTANE & PANDIT

## Report on Limited Review for the quarter ended June 2017

### To the Board of Directors

1. We have reviewed the accompanying statement of unaudited financial results (the "Statement") of **Kabra Extrusiontechnik Limited** (the "Company") for the quarter ended 30<sup>th</sup> June, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, and SEBI Circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Kirtane & Pandit LLP - Chartered Accountants

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4. We draw attention to the following matters:

- a. Note 5. to the Statement which states that the Company has adopted Ind AS, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2016. As set out in the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

**For Kirtane & Pandit LLP**  
Chartered Accountants  
(Firm Reg. No 105215W/ W100057)

  
**Parag Pansare**  
Partner  
Membership No.: 117309



Pune, September 13, 2017