

KET/SEC/SE/2020-21

August 10, 2020

BSE LimitedFloor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Scrip Code: 524109

National Stock Exchange India LimitedExchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.

Stock Code: KABRAEXTRU

Dear Sirs,

Sub: Outcome of Board Meeting of the Company held on August 10, 2020

In continuation to our letter dated August 03, 2020 and in terms of the provisions of Regulations 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has today at its meeting approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2020. A copy of the said Unaudited Financial Results and Limited review report are attached.

The meeting of the Board of Directors commenced at 02:00 p.m. and concluded at *AK* 03:45 p.m.

Kindly take our above submission on your record.

Thanking you,

Yours faithfully,

For **Kabra Extrusiontechnik Ltd.**

Arya K. Chachad
Arya K. Chachad
Company Secretary



Encl: As above

Kabra Extrusiontechnik LimitedFortune Terraces, B wing, 10th Floor, Link Road, Opp. Citi Mall,
Andheri (West), Mumbai- 400 053, Maharashtra, India.
Phone : +91-22-2673 4822/23/24/25 • Fax: +91-22-2673 5041 • Email : sales@kolsitegroup.com
GSTIN : 27AAACK4289L2Z1**Works 1**

Kabra Industrial Estate, Kachigam, Daman-396210, India

Works 2

Survey No. 259/1 to 5 260/1 to 6, 265/3, Coastal Highway, Dunetha Daman-396210, India.

Tel.: +91-8511152180/8511152152/07227035211 • E-mail : ket@kolsitegroup.com

Works 1 & 2 GSTIN : 25AAACK4289L1Z6 / CIN-L28900MH1982PLC028535

KABRA EXTRUSIONTECHNIK LIMITED
CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2020

(₹ in lakhs)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		June 30	Mar 31	June 30	Mar 31	June 30	Mar 31	June 30	Mar 31
		2020	2020	2019	2020	2020	2020	2019	2020
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	3,650.82	5,585.40	3,538.17	22,018.99	3,650.82	5,585.40	3,538.17	22,018.99
II	Other Income	47.09	81.33	46.40	294.36	47.09	81.33	46.40	294.36
III	Total income (I + II)	3,697.91	5,666.73	3,584.58	22,313.35	3,697.91	5,666.73	3,584.58	22,313.35
IV	EXPENSES								
	Cost of material consumed	1,407.89	4,165.22	3,517.02	16,531.80	1,407.89	4,165.22	3,517.02	16,531.80
	Changes in inventories of finished goods & work in progress	950.30	(718.66)	(1,254.75)	(3,050.19)	950.30	(718.66)	(1,254.75)	(3,050.19)
	Excise Duty	-	-	-	-	-	-	-	-
	Employee benefit expense	561.52	730.81	853.80	3,203.27	561.52	730.81	853.80	3,203.27
	Finance Cost	74.65	31.08	31.43	145.65	74.65	31.08	31.43	145.65
	Depreciation and amortisation expense	240.27	201.38	188.28	771.79	240.27	201.38	188.28	771.79
	Other Expenses	455.51	1,115.01	850.42	4,082.05	455.51	1,115.01	850.42	4,082.05
	Total expenses (IV)	3,690.15	5,524.83	4,186.20	21,684.38	3,690.15	5,524.83	4,186.20	21,684.38
V	Profit/(Loss) before exceptional items & tax (III - IV)	7.75	141.90	(601.62)	628.98	7.75	141.90	(601.62)	628.98
VI	Share in Profit/(Loss) of Joint Ventures (net of tax)	-	-	-	-	2.98	(1.97)	(1.17)	(5.69)
VII	Exceptional items	-	-	-	-	-	-	-	-
VIII	Profit/ (Loss) before tax (V - VI - VII)	7.75	141.90	(601.62)	628.98	10.73	139.93	(602.79)	623.29
IX	Tax expenses								
	Current Tax	-	-	-	-	-	-	-	-
	Income Tax Earlier Year	-	14.46	-	14.46	-	14.46	-	14.46
	MAT Credit entitlement	(0.53)	(9.11)	-	(74.11)	(0.53)	(9.11)	-	(74.11)
	Deferred Tax	33.13	60.17	(1.39)	(58.46)	33.13	60.17	(1.39)	(58.46)
X	Profit/ (Loss) for the period (VIII - IX)	(24.85)	76.39	(600.23)	747.09	(21.87)	74.42	(601.39)	741.40
XI	Other Comprehensive Income								
	i) Items that will not be reclassified to profit or loss	1,042.38	(1,208.14)	4.62	(1,561.75)	1,042.38	(1,208.14)	4.62	(1,561.75)
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
XII	Total Comprehensive Income for the period (X + XI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	1,017.53	(1,131.74)	(595.61)	(814.66)	1,020.51	(1,133.72)	(596.78)	(820.35)
XIII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12
XIV	Earning per equity share basic and diluted but not annualized (for continuing operations) (In Rs)	(0.08)	0.24	(1.88)	2.34	(0.07)	0.23	(1.89)	2.32

Notes:

- The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its Meeting held on August 10, 2020.
- Figures for the previous periods have been regrouped, wherever necessary.



For Kabra Extrusiontechnik Ltd.

S. V. Kabra
S. V. Kabra
 Chairman & Managing Director
 (DIN: 00015415)

Place: Mumbai
 Date: August 10, 2020

Kabra Extrusiontechnik Ltd.
STANDALONE & CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2020

(₹ in lakhs)

Sr No	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		June 30, 2020	Mar 31, 2020	June 30, 2019	Mar 31, 2020	June 30, 2020	Mar 31, 2020	June 30, 2019	Mar 31, 2020
		(Unaudited)	(audited)	(Unaudited)	(audited)	(Unaudited)	(audited)	(Unaudited)	(audited)
(i)	Segment Revenue								
	Extrusion Machinery Division	3,696.65	5,665.48	3,584.58	22,312.10	3,696.65	5,665.48	3,584.58	22,312.10
	Battery Division	1.26	1.25	-	1.25	1.26	1.25	-	1.25
	Total Segment Revenue	3,697.91	5,666.73	3,584.58	22,313.35	3,697.91	5,666.73	3,584.58	22,313.35
(ii)	Segment Results								
	Extrusion Machinery Division	189.38	466.28	-570.19	1,067.94	189.38	466.28	-570.19	1,067.94
	Battery Division	-106.97	-293.31	-	-293.31	-106.97	-293.31	-	-293.31
	Total Segment Results	82.41	172.97	-570.19	774.63	82.41	172.97	-570.19	774.63
	Unallocated Corporate Income net of unallocated expenses	-	-	-	-	-	-	-	-
	Profit / (loss) before interest and taxation	82.41	172.97	-570.19	774.63	82.41	172.97	-570.19	774.63
	Finance Cost	74.65	31.08	31.43	145.65	74.65	31.08	31.43	145.65
	Profit (+)/loss (-) before exceptional items and share of loss	7.75	141.90	-601.62	628.98	7.75	141.90	-601.62	628.98
	Share in profit/(loss) of joint ventures / associates	-	-	-	-	2.98	-1.97	-1.17	-5.69
	Profit(+)/Loss(-) before exceptional items and tax	7.75	141.90	-601.62	628.98	10.73	139.92	-602.78	623.30
	Exceptional items	-	-	-	-	-	-	-	-
	Profit(+)/ Loss(-) before tax	7.75	141.90	-601.62	628.98	10.73	139.92	-602.78	623.30
	Tax Expenses								
	Current Tax	-	-	-	-	-	-	-	-
	MAT Credit Entitlement	-0.53	-9.11	-	-74.11	-0.53	-9.11	-	-74.11
	Income Tax of earlier year	-	14.46	-	14.46	-	14.46	-	14.46
	Deffered Tax	33.13	60.17	-1.39	-58.46	33.13	60.17	-1.39	-58.46
	Net Profit/ (loss) after tax	-24.85	76.39	-600.22	747.10	-21.87	74.41	-601.39	741.41
	Other Comprehensive Income	1,042.38	-1,208.14	4.62	-1,561.76	1,042.38	-1,208.14	4.62	-1,561.76
	Net Comprehensive Income	1,017.53	-1,131.75	-595.61	-814.66	1,020.51	-1,133.72	-596.78	-820.35
(iii)	Segment Assets								
	Extrusion Machinery Division	23,856.91	25,112.91	32,791.47	25,112.91	23,856.91	25,112.91	32,731.28	25,112.91
	Battery Division	6,606.15	5,758.13	1,761.86	5,758.13	6,606.15	5,758.13	1,761.86	5,758.13
	Total Segment Assets	30,463.06	30,871.04	34,553.33	30,871.04	30,463.06	30,871.04	34,493.14	30,871.04
	Unallocated Corporate Assets	7,938.64	6,131.35	-	6,131.35	7,875.74	6,065.47	-	6,065.47
	Total Assets	38,401.70	37,002.39	34,553.33	37,002.39	38,338.80	36,936.51	34,493.14	36,936.51
(iv)	Segment Liabilities								
	Extrusion Machinery Division	9,444.15	10,861.41	34,553.33	10,861.41	9,444.15	10,861.41	34,493.14	10,861.41
	Battery Division	2,907.80	2,418.85	-	2,418.85	2,907.80	2,418.85	-	2,418.85
	Total Segment Liabilities	12,351.96	13,280.26	34,553.33	13,280.26	12,351.96	13,280.26	34,493.14	13,280.26
	Unallocated Corporate Liabilities	26,049.74	23,722.13	-	23,722.13	25,986.84	23,656.25	-	23,656.25
	Total Liabilities	38,401.70	37,002.39	34,553.33	37,002.39	38,338.80	36,936.51	34,493.14	36,936.51
(v)	Capital Employed								
	Extrusion Machinery Division	14,412.76	14,251.51	-1,761.86	14,251.51	14,412.76	14,251.51	-1,761.86	14,251.51
	Battery Division	3,698.35	3,339.27	1,761.86	3,339.27	3,698.35	3,339.27	1,761.86	3,339.27
	Unallocated	-18,111.11	-17,590.78	-	-17,590.78	-18,111.11	-17,590.78	-	-17,590.78

Notes :

- The operating segments identified are i) Extrusion Machinery & ii) Battery. Segment revenue, segment expenses, segment assets & segment liabilities have been identified to the segments on the basis of their relationship to the operating activities of segment. Revenue, expenses, assets & liabilities, which relate to the company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated corporate Assets / Liabilities / Revenue / Expenses".
- Previous year figures have been regrouped wherever necessary.





A.G. OGALE & CO.

Chartered Accountants



LIMITED REVIEW REPORT

Independent Auditor's Review Report to the Board of Directors of Kabra Extrusiontechnik Ltd. on the Standalone Unaudited Financial Results.

We have reviewed the accompanying statement of unaudited financial results of M/s. Kabra Extrusiontechnik Limited for the quarter ended 30th June 2020 and year to date for the period from 01st April 2020 to 30th June 2020 ("the Statement") being submitted by Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/ 80 /2019.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 -"Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respect in accordance with applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized

accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/ 80 /2019 dated July 19, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. A. G. OGALE & CO.

Chartered Accountants

P. G. Ogale

CA. Pramod G. Ogale

(Partner)

Membership No. : 113775

UDIN : 20113775AAAAEA4073

Mumbai,

August 10, 2020



Ganesh Prasad, 365/38, Ekbote Colony, Shankarsheth Road, Pune 411 042.

Contact : 94 220 320 49 Mail : pramodgugale@gmail.com



A.G. OGALE & CO.

Chartered Accountants



LIMITED REVIEW REPORT

Independent Auditor's Review Report to the Board of Directors of Kabra Extrusiontechnik Ltd. on the Consolidated Unaudited Financial Results.

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial results of M/s. Kabra Extrusiontechnik Limited ("Parent Company") and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 30th June 2020 and year to date for the period from 01st April 2020 to 30th June 2020 ("the Statement") being submitted by Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/ 80 /2019. Attention is drawn to the fact that the Consolidated figures for the corresponding quarter 30th June 2020 as reported in these financial results have been approved by the Group's Board of Directors, but have not been subjected to review.

2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013, is the responsibility of the Group's Management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on these statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the share of the following entities :

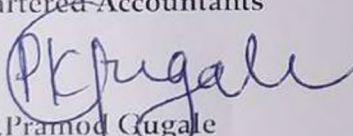
Jointly controlled Entities :

- a. Kabra Mecanor Belling Technik Private Limited.
- b. Penta Auto Feeding India Limited.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respect in accordance with applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/ 80 /2019 dated July 19, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the Group's share of net loss of Rs.2.98 lakhs for the quarter ended 30th June 2020 as considered in the consolidated unaudited financial results, in respect of Joint Ventures whose interim Financial statements have been certified by the Management, as these are not material for the group as per Regulation 33(3)(h) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our Conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, is based solely on the statements provided by the Management. Our conclusion on the statement is not modified in respect of the above matters.

For M/s. A. G. OGALE & CO.
Chartered Accountants


CA. Pramod Gogale
(Partner)

Membership No. : 113775



UDIN : 20113775A A A A D Z 4 1 3 0

Mumbai,
August 10, 2020

Ganesh Prasad, 365/38, Ekbote Colony, Shankarsheth Road, Pune 411 042.

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