

KET/SEC/SE/2023-24/25

Date: July 21, 2023

**BSE Limited**  
Floor 25, Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code:** 524109

**National Stock Exchange India Ltd.**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai-400051  
**Stock Code:** KABRAEXTRU

Dear Sirs,

**Sub: Outcome of Board Meeting of the Company held on July 21, 2023**

In terms of the provisions of Regulations 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has today at its meeting, inter alia, considered and approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2023. A copy of the said Unaudited Financial Results, Limited Review Report and press release are attached.

The meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 02.00 p.m.

Kindly take our above submission on your record.

Thanking you,

Yours faithfully,

For **Kabra Extrusiontechnik Limited**

**ANTONY**  
**PIUS ALAPAT**

Digitally signed by  
ANTONY PIUS ALAPAT  
Date: 2023.07.21  
14:05:09 +05'30'

Antony Alapat  
**Company Secretary.**

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**Kabra Extrusiontechnik Ltd.**

Fortune Terraces, B wing, 10th Floor, Link Road, Opp. Citi Mall,

Andheri (West), Mumbai - 400 053. Maharashtra, India.

**Phone :** +91-22-26734822/23/24/25 • **Fax :** +91-22-2673 5041 • **Email :** [sales@kolsitegroup.com](mailto:sales@kolsitegroup.com)

**CIN -** L28900MH1982PLC028535

**Kabra Extrusionstechnik Ltd.**  
**STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30TH JUNE 2023**

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Year Ended			Quarter Ended			Year Ended		
		June 30 2023	March 31 2023	June 30 2022	June 30 2023	March 31 2023	June 30 2022	June 30 2023	March 31 2023	June 30 2022	June 30 2023	March 31 2023	June 30 2022
		Unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	13,364.48	17,795.83	10,515.64	67,000.77	67,000.77	13,364.48	17,795.83	10,515.64	67,000.77	67,000.77	13,364.48	17,795.83
II	Other Income	128.70	23.73	58.86	317.34	317.34	128.70	23.73	58.86	317.34	317.34	128.70	23.73
III		<b>13,493.18</b>	<b>17,819.57</b>	<b>10,574.50</b>	<b>67,318.11</b>	<b>67,318.11</b>	<b>13,493.18</b>	<b>17,819.57</b>	<b>10,574.50</b>	<b>67,318.11</b>	<b>67,318.11</b>	<b>13,493.18</b>	<b>17,819.57</b>
IV	<b>EXPENSES</b>												
	Cost of material consumed	9,946.88	11,334.57	8,214.28	49,210.23	49,224.09	9,907.60	11,348.43	8,214.28	49,224.09	49,224.09	9,907.60	11,348.43
	Changes in inventories of finished goods & work in progress	(634.42)	1,122.51	(953.09)	(583.14)	(607.14)	(612.17)	1,098.51	(953.09)	(607.14)	(607.14)	(612.17)	1,098.51
	Employee benefit expense	1,401.57	1,260.55	1,065.89	4,771.81	4,771.81	1,401.57	1,260.55	1,065.89	4,771.81	4,771.81	1,401.57	1,260.55
	Finance Cost	244.49	298.91	155.74	906.14	906.14	244.49	298.91	155.74	906.14	906.14	244.49	298.91
	Depreciation and amortisation expense	371.10	355.93	325.33	1,356.93	1,362.16	372.47	357.29	326.57	1,362.16	1,362.16	372.47	357.29
	Other Expenses	1,411.32	1,737.94	1,123.61	6,170.80	6,204.61	1,425.60	1,750.54	1,127.48	6,204.61	6,204.61	1,425.60	1,750.54
V	<b>Profit/(Loss) before exceptional items &amp; tax (III - IV)</b>	<b>12,740.94</b>	<b>16,110.42</b>	<b>9,931.76</b>	<b>61,832.76</b>	<b>61,861.67</b>	<b>12,739.56</b>	<b>16,114.24</b>	<b>9,936.86</b>	<b>61,861.67</b>	<b>61,861.67</b>	<b>12,739.56</b>	<b>16,114.24</b>
VI	Share in Profit/(Loss) of Joint Ventures & Associates (net of tax)												
VII	Exceptional items												
VIII	<b>Profit/(Loss) before tax (V + VI - VII)</b>	<b>752.24</b>	<b>1,709.15</b>	<b>642.75</b>	<b>5,485.35</b>	<b>5,485.35</b>	<b>752.24</b>	<b>1,705.32</b>	<b>637.64</b>	<b>5,485.35</b>	<b>5,485.35</b>	<b>752.24</b>	<b>1,705.32</b>
IX	Tax expenses												
	Current Tax	211.07	428.62	190.76	1,441.33	1,441.33	211.07	428.62	190.76	1,441.33	1,441.33	211.07	428.62
	Income Tax Earlier Year	-	(14.91)	-	(14.91)	(14.91)	-	(14.91)	-	(14.91)	(14.91)	-	(14.91)
	Deferred Tax	(15.50)	73.70	13.38	251.36	251.36	(14.79)	73.24	13.40	249.87	249.87	(14.79)	73.24
X	<b>Profit/(Loss) for the period (VIII - IX)</b>	<b>556.67</b>	<b>1,221.74</b>	<b>438.61</b>	<b>3,807.57</b>	<b>3,807.57</b>	<b>577.74</b>	<b>1,238.85</b>	<b>415.39</b>	<b>3,749.81</b>	<b>3,749.81</b>	<b>577.74</b>	<b>1,238.85</b>
XI	<b>Other Comprehensive Income</b>												
	i) Items that will not be reclassified to profit or loss	664.57	(829.28)	(23.76)	(1,315.60)	(1,315.60)	664.57	(829.28)	(23.76)	(1,315.60)	(1,315.60)	664.57	(829.28)
	ii) Income tax relating to items that will not be reclassified to profit or loss	(3.38)	1.05	(4.58)	1.05	1.05	(3.38)	1.05	(4.58)	1.05	1.05	(3.38)	1.05
XII	<b>Total Comprehensive Income for the period (X + XI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>1,217.86</b>	<b>393.51</b>	<b>410.28</b>	<b>2,493.02</b>	<b>2,493.02</b>	<b>1,238.93</b>	<b>410.62</b>	<b>387.06</b>	<b>2,435.26</b>	<b>2,435.26</b>	<b>1,238.93</b>	<b>410.62</b>
XIII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1679.56	1,679.56	1,604.14	1679.56	1679.56	1679.56	1,679.56	1,604.14	1679.56	1679.56	1679.56	1,604.14
XIV	<b>Earning per share (Face Value of Rs. 5/- each) (basic and diluted but not annualized) (In ₹)</b>												
	<b>1. Basic</b>	<b>1.66</b>	<b>3.66</b>	<b>1.37</b>	<b>11.75</b>	<b>11.75</b>	<b>1.72</b>	<b>3.71</b>	<b>1.29</b>	<b>11.57</b>	<b>11.57</b>	<b>1.72</b>	<b>3.71</b>
	<b>2. Diluted</b>	<b>1.59</b>	<b>3.49</b>	<b>1.25</b>	<b>10.89</b>	<b>10.89</b>	<b>1.65</b>	<b>3.54</b>	<b>1.19</b>	<b>10.72</b>	<b>10.72</b>	<b>1.65</b>	<b>3.54</b>

For Kabra Extrusionstechnik Limited  
SHREEVALLABH | Digitally signed by  
SHREEVALLABH GOPAL KABRA  
GOPAL KABRA | Date: 2023.07.21 14:01:54 +05'30'  
S.V. Kabra

**Executive Chairman**  
DIN: 00015415

Date: 21st July 2023

**Notes**

1. Mr. S.V. Kabra, Executive Chairman has been duly authorized by the Board of Directors to sign the financial results.
2. The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at their meeting held on 21st July 2023.
3. Figures for previous periods have been regrouped wherever necessary.

Sr No	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		March 31, 2023	June 30, 2023	March 31, 2023	June 30, 2023	March 31, 2023	June 30, 2023	March 31, 2023	June 30, 2023
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
(i)	<b>Segment Revenue</b>								
	Extrusion Machinery Division	6,830.99	10,384.34	5,776.09	31,978.11	6,830.99	10,384.34	5,776.09	31,978.11
	Battery Division	6,673.05	7,435.23	4,798.41	35,340.00	6,673.05	7,435.23	4,798.41	35,340.00
	<b>Total Segment Revenue</b>	13,504.05	17,819.57	10,574.50	67,318.11	13,504.05	17,819.57	10,574.50	67,318.11
(ii)	<b>Segment Results</b>								
	Extrusion Machinery Division	926.24	1,736.46	566.15	3,659.06	926.24	1,736.46	566.15	3,659.06
	Battery Division	70.49	271.59	232.34	2,732.43	70.49	271.59	232.34	2,732.43
	<b>Total Segment Results</b>	996.73	2,008.05	798.49	6,391.49	996.73	2,008.05	798.49	6,391.49
	Unallocated Corporate income net of unallocated expenses	-	-	-	-	1.39	-3.82	-5.11	-28.90
	Profit / (loss) before interest and taxation	996.73	2,008.05	798.49	6,391.49	998.11	2,004.23	793.38	6,362.59
	Finance Cost	244.49	298.91	155.74	906.14	244.49	298.91	155.74	906.14
	Profit (+)/loss (-) before exceptional items and share of loss	752.24	1,709.15	642.75	5,485.35	753.62	1,705.33	637.64	5,456.45
	Share in profit/(loss) of joint ventures / associates	-	-	-	-	20.41	20.48	-18.09	-30.34
	Profit(+)/LossH before exceptional items and tax	752.24	1,709.15	642.75	5,485.35	774.03	1,725.80	619.55	5,426.11
	Exceptional items	-	-	-	-	-	-	-	-
	Profit(+)/ Loss(-) before tax	752.24	1,709.15	642.75	5,485.35	774.03	1,725.80	619.55	5,426.11
	Tax Expenses	211.07	428.62	190.76	1,441.33	211.07	428.62	190.76	1,441.33
	Current Tax	-	-	-	-	-	-	-	-
	MAT Credit Entitlement	-	-	-	-	-	-	-	-
	Income Tax of earlier year	-15.50	-14.91	-	-14.91	-	-14.91	-	-14.91
	Deferred Tax	556.67	1,221.74	438.61	3,807.57	577.75	1,238.85	415.39	3,749.82
	Net Profit / (loss) after tax	661.19	-828.23	-28.33	-1,314.55	661.19	-828.23	-28.33	-1,314.55
	Other Comprehensive Income	1,217.86	393.51	410.28	2,493.02	1,238.94	410.63	387.06	2,435.27
(iii)	<b>Segment Assets</b>								
	Extrusion Machinery Division	29,296.59	27,373.58	28,172.53	27,373.58	29,296.59	27,373.58	28,172.53	27,373.58
	Battery Division	29,636.16	25,367.65	28,552.61	25,367.65	29,636.16	25,367.65	28,552.62	25,367.65
	Total Segment Assets	58,932.75	52,741.24	56,725.14	52,741.24	58,932.75	52,741.24	56,725.15	52,741.24
	Unallocated Corporate Assets	10,131.09	10,756.46	7,328.37	10,756.46	10,103.23	10,737.78	7,429.72	10,737.78
	<b>Total Assets</b>	69,063.84	63,497.69	64,053.51	63,497.69	69,035.98	63,479.02	64,154.88	63,479.02
(iv)	<b>Segment Liabilities</b>								
	Extrusion Machinery Division	13,746.63	11,379.97	12,286.78	11,379.97	13,746.63	11,379.97	12,286.78	11,379.97
	Battery Division	6,354.66	4,890.98	4,543.95	4,890.98	6,354.66	4,890.98	4,543.96	4,890.98
	Total Segment Liabilities	20,101.29	16,270.94	16,830.73	16,270.94	20,101.29	16,270.94	16,830.74	16,270.94
	Unallocated Corporate Liabilities	48,962.55	47,226.75	47,222.79	47,226.75	48,934.69	47,208.07	47,324.13	47,208.07
	<b>Total Liabilities</b>	69,063.84	63,497.69	64,053.51	63,497.69	69,035.98	63,479.02	64,154.88	63,479.02

For Kabra Extrusionstechnik Limited  
 SHREEVALLABH  
 GOPILAL KABRA  
 S. V. Kabra

Executive Chairman

DIN: 00015415

Date: 21st July 2023

**Notes:**

1. Company operates in two business segments i) Extrusion Machinery ii) Battery.
2. Previous year figures have been regrouped wherever necessary.



**A.G. OGALE & CO.**

Chartered Accountants



## LIMITED REVIEW REPORT

### **Independent Auditor's Review Report to the Board of Directors of Kabra Extrusiontechnik Ltd. on the Standalone Unaudited Financial Results.**

We have reviewed the accompanying statement of unaudited financial results of M/s. Kabra Extrusiontechnik Limited for the quarter ended 30th June 2023 and year to date for the period from 01<sup>st</sup> April 2023 to 30th June 2023 ("the Statement") being submitted by Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/ 80 /2019.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 -"Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

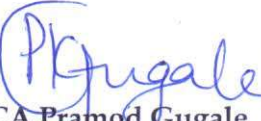
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respect in accordance with applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized

accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/ 80 /2019 dated July 19, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. A. G. OGALE & CO.

Chartered Accountants

  
CA. Pramod Gugale



(Partner)

Membership No. : 113775

UDIN: 23113775BGUREG7626

Place - Pune,

Date - July 21, 2023

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Ganesh Prasad, 365/38, Ekbote Colony, Shankarsheth Road, Pune 411 042.

Contact : 94 220 320 49 Mail : [pramodgugale@gmail.com](mailto:pramodgugale@gmail.com)



**A.G. OGALE & CO.**

Chartered Accountants



## LIMITED REVIEW REPORT

### **Independent Auditor's Review Report to the Board of Directors of Kabra Extrusiontechnik Ltd. on the Consolidated Unaudited Financial Results.**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial results of M/s. Kabra Extrusiontechnik Limited ("The Company") its jointly controlled entities and Wholly-owned subsidiary entities (the Company, its jointly controlled entities and Wholly-owned subsidiary entities are referred to as the "the group") for the quarter ended 30<sup>th</sup> June 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/ 80 /2019. Attention is drawn to the fact that the Consolidated figures for the corresponding quarter 30<sup>th</sup> June 2023 as reported in these financial results have been approved by the Group's Board of Directors, but have not been subjected to review.

2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 -"Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013, is the responsibility of the Group's Management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on these statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the share of the following entities:

Jointly controlled Entities:

- a. Kabra Mecanor Belling Technik Private Limited.
- b. Penta Auto Feeding India Limited.

Wholly owned subsidiary companies:

- a. Varos Technology Private Limited.
- b. Kolsite Energy Private Limited.


5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respect in accordance with applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/ 80 /2019 dated July 19, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the Group's share of net profit of Rs. 42.05 lakhs for the quarter ended 30<sup>th</sup> June 2023 as considered in the consolidated unaudited financial results, in respect of Joint Ventures and Subsidiaries whose interim Financial statements have been certified by the Management, as these are not material for the group as per Regulation 33(3)(h) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our Conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, is based solely on the statements provided by the Management.

Our conclusion on the statement is not modified in respect of the above matters.

For M/s. A. G. OGALE & CO.

Chartered Accountants

  
CA. Pramod Gugale  
(Partner)

Membership No. : 113775

UDIN: 23113775BGUREH2341

Place - Pune,

Date - July 21, 2023






## Kabra Extrusiontechnik Reports Q1 FY24 Results

**Revenues at ₹ 1,336 Mn in Q1 FY24; up by 27.1% YoY**  
**Battrix revenues at ₹ 667 Mn in Q1 FY24; up by 39.1% YoY**

**Mumbai, July 21<sup>st</sup>, 2023:** Kabra Extrusiontechnik Ltd. (BSE - 524109, NSE - KABRAEXTRU, ISIN: INE900B01029), one of India's leading extrusion machinery company and emerging battery pack player, has announced its results for the first quarter ended 30<sup>th</sup> June 2023 for the financial year ending March 31, 2024.



### Key Financial Highlights:

#### Q1 FY24

<b>Revenues</b> ₹ 1,336 Mn  27.1% YoY	<b>EBITDA</b> ₹ 124 Mn  17.0% YoY	<b>PAT</b> ₹ 58 Mn  39.1% YoY
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### \*Segment Highlights:

#### Q1 FY24

<b>Extrusion</b> ₹ 683 Mn  18.3% YoY	<b>Battrix</b> ₹ 667 Mn  39.1% YoY
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\* includes other income

### Financial Performance: Q1 FY24

Particulars (₹ in Million)	Q1 FY24	Q1 FY23	YoY	FY23
<b>Revenues</b>	1,336	1,052	27.1%	6,700
<b>EBITDA</b>	124	106	17.0%	741
<b>PAT</b>	58	42	39.1%	375

**Commenting on the performance, Mr. Anand Kabra, Managing Director of Kabra Extrusiontechnik said,** "Kabra Extrusiontechnik's operating revenues surged by 27.1% YoY in ₹ 1,336 Mn in Q1 FY24. Battrix revenues grew by 39.1% YoY, despite the decline in E-2-Wheeler subsidy (FAME). The Extrusion business sales grew by 18.3% YoY at ₹ 683 Mn in Q1 FY24."

He also added, "E-2-Wheeler industry is likely to bounce back through the current phase with improvement in consumer sentiments due to the onset of festive season and new launches. Battrix ongoing capex is progressing as planned, eyeing 2 GW battery-packs manufacturing capacity by the end of FY24. Additionally, the Company aims to penetrate in E-3-Wheelers and E-LCVs battery packs by the end of FY24."



### Financial Highlights for the Quarter Ended June 30, 2023:

- Operating Revenues at ₹ 1,336 Mn in Q1 FY24 as compared to ₹ 1,052 Mn in Q1 FY23 – registering growth of 27.1% YoY
  - Extrusion Machinery revenues stood at ₹ 683 Mn in Q1 FY24 as compared to ₹ 578 Mn in Q1 FY23 - registering a growth of 18.3% YoY
  - Battrixx revenues grew by 39.1% YoY to ₹ 667 Mn in Q1 FY24.
- EBITDA stood at ₹ 124 Mn in Q1 FY24 registering 17.0% YoY growth
- Profit After Tax surged by 39.1% YoY to ₹ 58 Mn in Q1 FY24
- EPS for Q1 FY24 stood at ₹ 1.65 as compared to ₹ 1.19 in Q1 FY23

### About Kabra Extrusiontechnik Ltd. (KET):

Kabra Extrusiontechnik (KET) is India's premier manufacturer & exporter of extrusion plants. KET is a part of renowned Kolsite Group having over 6 decades of experience, more than 15,000 installations and presence in over 100 countries in Americas, Middle East, Asia and Africa. KET enjoys leadership position in the extrusion market. KET constantly endeavours to offer better solutions to plastics processors across the globe. Kabra Extrusiontechnik has set benchmarks in plastics extrusion industry by modern R&D techniques and various processes to cater the market requirements.

Battrixx is the future technologies division of KET. It is dedicated to developing and producing green energy systems and solutions that will power the growth of India's transition into green energy storage and electric transportation. It is the largest chemistry agnostic battery pack manufacturer with a culture of continuous innovation through strong R&D capabilities. Battrixx provides real time data feedback loops to the OEMs. It has the capabilities to manufacture safe, optimum and regulatory compliant battery packs. Battrixx enjoys long term co-development partnerships with OEMs. The brand stands tall with state-of-the-art facilities for design, development and production in Chakan, Pune. The noble objectives are epitomised by the brand's flagship product – advanced lithium-ion battery packs and modules for e-vehicles.

For more information, please visit: <https://www.kolsite.com> and <https://www.battrixx.com>

### **For further details please get in touch with:**

**Daulat Jain**  
Chief Financial Officer  
Email: [daulat.jain@kolsitegroup.com](mailto:daulat.jain@kolsitegroup.com)  
Phone: +91 22 2673 4822

**Hiral Keniya | Vikash Verma**  
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